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**ELITE ACCESS BROKERAGE EDITION®  
FLEXIBLE PREMIUM VARIABLE AND FIXED DEFERRED ANNUITY**

**Issued by  
Jackson National Life Insurance Company® through  
Jackson National Separate Account – I**

**Effective April 27, 2020, this Perspective Elite Access Brokerage Edition Flexible Premium Variable and Fixed Deferred Annuity is no longer available for purchase.**

**The date of this prospectus is October 21, 2024.** This prospectus states the information about the Separate Account, the Contract, and Jackson National Life Insurance Company (“Jackson”) you should know before investing. This prospectus is a disclosure document and describes all of the Contract’s material features, benefits, rights, and obligations. The description of the Contract’s material provisions in this prospectus is current as of the date of this prospectus. If certain material provisions under the Contract are changed after the date of this prospectus, in accordance with the Contract, those changes will be described in a supplemented prospectus. You should carefully read this prospectus in conjunction with any applicable supplements. It is important that you also read the Contract and endorsements, which may reflect additional non-material state variations or other non-material variations. This information is meant to help you decide if the Contract will meet your needs. Please carefully read this prospectus and any related documents and keep everything together for future reference. Additional information about the Separate Account can be found in the Statement of Additional Information (“SAI”) dated October 21, 2024 that is available upon request without charge. To obtain a copy, contact us at our:

**Customer Care Center  
P.O. Box 24068  
Lansing, Michigan 48909-4068  
1-800-644-4565  
[www.jackson.com](http://www.jackson.com)**

This prospectus describes the investment options that we currently offer under the Contract. Certain broker-dealers selling the Contracts may limit the investment options that are available to their customers. Ask your financial professional about which investment options are not offered. If a particular investment option that interests you is not offered, you may want to contact another broker-dealer to explore its availability. We reserve the right to limit the number of Contracts that you may purchase. We also reserve the right to refuse initial and any or all subsequent Premium payments. Please confirm with us or your financial professional that you have the most current prospectus and supplements to the prospectus.

We offer other variable annuity products with different product features, benefits and charges. Ask your financial professional about availability and the details.

**The Contract makes available for investment variable and fixed options. The variable options are Investment Divisions of the Separate Account, each of which invests in one of the Funds Listed in Appendix A.**

Additional information about certain investment products, including variable annuities, has been prepared by the SEC’s staff and is available at [www.Investor.gov](http://www.Investor.gov).

If you are a new investor in the Contract, you may cancel your Contract within 10 days (20 days if purchased as a replacement contract) of receiving it without paying fees or penalties. In some states, this cancellation period may be longer. Upon cancellation, you will receive either a full refund of the amount you paid with your application or your total Contract value. You should review this prospectus, or consult with your financial professional, for additional information about the specific cancellation terms that apply.

You may elect to receive certain communications from Jackson electronically by doing one of the following:

- Mailing in the postage-paid card on the cover of either this report or the Summary Prospectus;
- Calling 1-866-349-4564; or
- Signing up on [www.jackson.com](http://www.jackson.com)

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**Neither the SEC nor any state securities commission has approved or disapproved these securities or passed upon the adequacy of this prospectus. It is a criminal offense to represent otherwise. We do not intend for this prospectus to be an offer to sell or a solicitation of an offer to buy these securities in any state where this is not permitted.**

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• Not FDIC/NCUA insured • Not Bank/CU guaranteed • May lose value • Not a deposit • Not insured by any federal agency

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## GLOSSARY

**These terms are capitalized when used throughout this prospectus because they have special meaning. In reading this prospectus, please refer back to this glossary if you have any questions about these terms.**

**Accumulation Unit** – a unit of measure we use to calculate the value in an Investment Division prior to the Income Date.

**Annuitant** – the natural person on whose life annuity payments for this Contract are based. The Contract allows for the naming of joint Annuitants. Any reference to the Annuitant includes any joint Annuitant.

**Annuity Unit** – a unit of measure we use in calculating the value of a variable annuity payment on and after the Income Date.

**Beneficiary** – the natural person or legal entity designated to receive any Contract benefits upon the Owner's death. The Contract allows for the naming of multiple Beneficiaries.

**Business Day** – each day that the New York Stock Exchange is open for business.

**Completed Year** – the succeeding twelve months from the date on which we receive a Premium payment. Completed Years specify the years from the date of receipt of the Premium and does not refer to Contract Years. If the Premium receipt date is on the Issue Date of the Contract then Completed Year 0-1 does not include the first Contract Anniversary. The first Contract Anniversary begins Completed Year 1-2 and each successive Completed Year begins with the Contract Anniversary of the preceding Contract Year and ends the day before the next Contract Anniversary.

For example, if the Premium receipt date is other than the Issue Date or a subsequent Contract Anniversary, there is no correlation of the Contract Anniversary date and Completed Years. For example, if the Issue Date is January 15, 2025 and a Premium payment is received on February 28, 2025 then, although the first Contract Anniversary is January 15, 2026, Completed Year 0-1 for that Premium payment would begin on February 28, 2025 and end on February 27, 2026. Completed Year 1-2 for that Premium payment would begin on February 28, 2026.

**Contract** – the individual deferred variable and fixed annuity contract, including any endorsements.

**Contract Anniversary** – each one-year anniversary of the Contract's Issue Date.

**Contract Month** – the period of time between consecutive monthly anniversaries of the Contract's Issue Date.

**Contract Monthly Anniversary** – each one-month anniversary of the Contract's Issue Date.

**Contract Quarter** – the period of time between consecutive three-month anniversaries of the Contract's Issue Date.

**Contract Quarterly Anniversary** – each three-month anniversary of the Contract's Issue Date.

**Contract Value** – the sum of the allocations between the Contract's Investment Divisions and Fixed Account.

**Contract Year** – the succeeding twelve months from a Contract's Issue Date and every anniversary. The first Contract Year (Contract Year 0-1) starts on the Contract's Issue Date and extends to, but does not include, the first Contract Anniversary. Subsequent Contract Years start on an anniversary date and extend to, but do not include, the next anniversary date.

For example, if the Issue Date is January 15, 2025, then the end of Contract Year 0-1 would be January 14, 2026, and January 15, 2026, which is the first Contract Anniversary, begins Contract Year 1-2.

**Excess Interest Adjustment** – an adjustment to the Contract Value allocated to the Fixed Account that is withdrawn, or transferred before the end of the specified period.

**Fixed Account** – part of our General Account to which the Contract Value you allocate is guaranteed to earn a stated rate of return over the specified period. The Fixed Account consists of the Fixed Account Options.

**Fixed Account Option** – a Contract option within the Fixed Account for a specific period under which a stated rate of return will be credited.

**Fund** – a registered investment company in which an Investment Division of the Separate Account invests.

**General Account** – the General Account includes all our assets, including any Contract Value allocated to the Fixed Account, which are available to our creditors.

**Good Order** – when our administrative requirements, including all information, documentation and instructions deemed necessary by us, in our sole discretion, are met in order to issue a Contract or execute any requested transaction pursuant to the terms of the Contract.

**Income Date** – the date on which you begin receiving annuity payments.

**Investment Division** – one of multiple variable options of the Separate Account to allocate your Contract's value, each of which exclusively invests in a different available Fund. The Investment Divisions are called variable because the return on investment is not guaranteed.

**Issue Date** – the date your Contract is issued.

**Jackson, JNL, we, our, or us** – Jackson National Life Insurance Company. (We do not capitalize “we,” “our,” or “us” in the prospectus.)

**Latest Income Date** – the Contract Anniversary on or next following the date on which the Owner attains age 95 under a non-qualified contract, or such earlier date as required by the applicable qualified plan, law or regulation.

**Liquidity Option** – an optional benefit that provides for no withdrawal charges.

**Owner, you or your** – the natural person or legal entity entitled to exercise all rights and privileges under the Contract. Usually, but not always, the Owner is the Annuitant. The Contract allows for the naming of joint Owners. (We do not capitalize “you” or “your” in the prospectus.) Any reference to the Owner includes any joint Owner.

**Premium(s)** – considerations paid into the Contract by or on behalf of the Owner.

**Remaining Premium** – total Premium paid into the Contract, reduced by withdrawals of Premium (inclusive of the withdrawal charge amount) that incur withdrawal charges, and withdrawals of Premium that are no longer subject to withdrawal charges.

**Separate Account** – Jackson National Separate Account – I. The Separate Account is divided into sub-accounts generally referred to as Investment Divisions.



## IMPORTANT INFORMATION YOU SHOULD CONSIDER ABOUT THE CONTRACT

	<b>FEES AND EXPENSES</b>			<b>LOCATION IN PROSPECTUS</b>
<b>Charges for Early Withdrawals</b>	If you withdraw money from your Contract within 5 Complete Years following your last Premium payment, you will be assessed a withdrawal charge. The maximum withdrawal charge is 6.5% of the Remaining Premium withdrawn during the first Completed Year. For example, if you make an early withdrawal within the first Completed Year, you could pay a withdrawal charge of up to \$6,500 on a \$100,000 investment. The withdrawal charge then declines by 1% or 0.5% per year for each additional Completed Year, until the end of the fifth Completed Year, after which no charge is made.			<a href="#">Contract Charges-Transaction Expenses: Withdrawal Charge</a>
<b>Transaction Charges</b>	In addition to withdrawal charges, you also may be charged for other transactions, such as when you transfer cash value between investment options more than 25 times a year, or if you request expedited delivery or wire transfer of funds.			<a href="#">Contract Charges-Transaction Expenses</a>
<b>Ongoing Fees and Expenses (annual charges)</b>	The table below describes the fees and expenses that you may pay <i>each year</i> , depending on the options you choose. Please refer to your Contract Data Pages for information about the specific fees you will pay each year based on the options you have elected.			<a href="#">Contract Charges-Optional Benefit Expenses</a>
	<b>ANNUAL FEE</b>	<b>MINIMUM</b>	<b>MAXIMUM</b>	
	1. Base Contract <sup>1</sup>	1.02%	1.02%	<a href="#">Contract Charges-Annual Contract Expenses: Mortality and Expense Risk Charge</a>
	2. Investment options (Fund fees and expenses) <sup>2</sup>	0.52%	2.44%	<a href="#">Contract Charges-Fund Expenses</a>
	3. Optional benefits available for an additional charge (for a single optional benefit, if elected) <sup>3</sup>	0.25%	0.25%	<a href="#">Contract Charges-Optional Benefit Expenses</a>
	1. As a percentage of average daily Contract Value of the Investment Divisions. 2. As a percentage of average Fund net assets. 3. The minimum and maximum fees reflect an annualized percentage of average daily account value of Investment Divisions.			
Because your Contract is customizable, the choices you make affect how much you will pay. To help you understand the cost of owning your Contract, the following table shows the lowest and highest cost you could pay each year, based on current charges. This estimate assumes that you do not take withdrawals from the Contract, <b>which could add surrender (withdrawal) charges that substantially increase costs.</b>				
	<b>LOWEST ANNUAL COST:</b> <b>\$1,566</b>	<b>HIGHEST ANNUAL COST:</b> <b>\$4,146</b>		
	Assumes: <ul style="list-style-type: none"> <li>• Investment of \$100,000</li> <li>• 5% annual appreciation</li> <li>• Least expensive combination of Fund fees and expenses</li> <li>• No optional benefits</li> <li>• No sales charges</li> <li>• No additional purchase payments, transfers or withdrawals</li> </ul>	Assumes: <ul style="list-style-type: none"> <li>• Investment of \$100,000</li> <li>• 5% annual appreciation</li> <li>• Most expensive combination of optional benefits and Fund fees and expenses</li> <li>• No sales charges</li> <li>• No additional purchase payments, transfers or withdrawals</li> </ul>		

	<b>RISKS</b>	<b>Location in Prospectus</b>
<b>Risk of Loss</b>	You can lose money by investing in this Contract.	<a href="#"><u>Principal Risks</u></a>
<b>Not a Short-Term Investment</b>	This Contract is not designed for short-term investing and is not appropriate for an investor who needs ready access to cash. Withdrawal charges apply for up to 5 years following your last Premium payment. They will reduce the value of your Contract if you withdraw money during that time. The benefits of tax deferral and living benefit protections also mean the Contract is more beneficial to investors with a long time horizon.	<a href="#"><u>Principal Risks</u></a>
<b>Risks Associated with Investment Options</b>	<ul style="list-style-type: none"> <li>• An investment in this Contract is subject to the risk of poor investment performance and can vary depending on the performance of the investment options you choose.</li> <li>• Each investment option (Investment Divisions and Fixed Account Options) has its own unique risks.</li> <li>• Early withdrawals from a Fixed Account Option are subject to an Excess Interest Adjustment.</li> <li>• You should review the investment options before making an investment decision.</li> </ul>	<a href="#"><u>Principal Risks</u></a>
<b>Insurance Company Risks</b>	Any obligations (including under the Fixed Account Options), guarantees, and benefits of the Contract are subject to the claims-paying ability of Jackson. More information about Jackson is available upon request by visiting our website at <a href="http://www.jackson.com"><u>www.jackson.com</u></a> or by calling 1-800-644-4565.	<a href="#"><u>Principal Risks</u></a>
<b>RESTRICTIONS</b>		
<b>Investments</b>	<ul style="list-style-type: none"> <li>• We reserve the right to charge \$25 for each transfer when you transfer money between Investment Divisions in excess of 25 times in a Contract Year.</li> <li>• Jackson may remove or substitute Funds as investment options available under the Contract, and may limit or suspend availability of the Fixed Account Options.</li> </ul>	<a href="#"><u>Principal Risks</u></a>
<b>Optional Benefits</b>	<ul style="list-style-type: none"> <li>• Certain benefits may limit withdrawals or other rights under the Contract. Under certain benefits, a withdrawal could reduce the value of a benefit by more than the dollar amount of the withdrawal.</li> <li>• Not all optional benefits are available through all broker-dealers and may vary by state or date of purchase.</li> <li>• We may modify or discontinue an optional benefit at any time.</li> </ul>	<a href="#"><u>Benefits Available Under the Contracts</u></a>
<b>TAXES</b>		
<b>Tax Implications</b>	<ul style="list-style-type: none"> <li>• Consult with a tax professional to determine the tax implications of an investment in and purchase payments received under this Contract.</li> <li>• If you purchase the Contract through a tax-qualified plan or individual retirement account (IRA), you do not get any additional tax deferral.</li> <li>• Earnings on your Contract are taxed at ordinary income tax rates when you withdraw them, and you may have to pay a penalty if you take a withdrawal before age 59 ½.</li> </ul>	<a href="#"><u>Taxes</u></a>
<b>CONFLICTS OF INTEREST</b>		
<b>Investment Professional Compensation</b>	Your financial professional or other investment professionals may receive compensation for selling this Contract to you in the form of commissions, revenue sharing, and other compensation programs. Accordingly, investment professionals may have a financial incentive to offer or recommend this Contract over another investment.	<a href="#"><u>Distribution of Contracts</u></a>
<b>Exchanges</b>	Some investment professionals may have a financial incentive to offer you a new contract in place of the one you own. You should only consider exchanging your Contract if you determine, after comparing the features, fees, and risks of both contracts, that it is in your best interest to purchase the new contract rather than continue to own your existing Contract.	<a href="#"><u>Non-Qualified Contracts - 1035 Exchanges</u></a>

## OVERVIEW OF THE CONTRACT

### Q. What is this Contract, and what is it designed to do?

A. The Elite Access Brokerage Edition Contract is intended to help you save for retirement or another long-term investment purpose through investments in a variety of investment options during the accumulation phase. The Contract also offers death benefits to protect your designated Beneficiaries. Through the annuitization feature, the Contract can supplement your retirement income by providing a stream of income payments. This Contract may be appropriate if you have a long investment time horizon. It is not intended for people who may need to make early or frequent withdrawals or intend to engage in frequent trading in the Funds.

### Q. How do I accumulate assets in the Contract and receive income from the Contract?

A. Your Contract has two phases:

- the accumulation phase, when you make Premium payments to us, and
- the income phase, when we make income payments to you.

#### Accumulation Phase

During the accumulation phase, to help you accumulate assets, you can allocate your Premium payments to:

- a variety of Investment Divisions. Each Investment Division invests in a corresponding (mutual fund) Fund, each of which has its own investment strategies, investment adviser(s), expense ratios, and returns; and
- a variety of Fixed Account Options, which offer a guaranteed fixed interest rate for a specified period. The Fixed Account Options are not available if you elect certain optional benefits.

**A list of Funds and additional information about the Funds in which the Investment Divisions currently invest is provided in Appendix A: Funds Available Under the Contract.**

#### Income Phase

You can elect to annuitize your Contract and turn your Contract Value into a stream of fixed and/or variable income payments from us. (Variable payments depend on the performance of the Investment Divisions.) Currently, we offer income options that provide payments for (i) the life of the Annuitant(s), (ii) a specified period, or (iii) a combination of life and a specified period. We may offer other options, at our discretion, where permitted by state law. At the Income Date, you can choose to receive fixed payments or variable payments.

Please note that if you annuitize, your Contract Value will be converted to income payments and you may no longer withdraw money at will from your Contract. All optional benefits terminate when you begin taking income payments.

### Q. What are the Contract's primary features and options?

A. **Accessing your money.** Until you annuitize, you have full access to your money. You can choose to withdraw your Contract Value at any time (although if you withdraw early, you may have to pay a withdrawal charge, a contract maintenance charge, charges due under any optional endorsement, an Excess Interest Adjustment, and/or taxes, including tax penalties). Certain withdrawals could substantially reduce or even terminate the benefits available under the Contract.

**Tax treatment.** Your Premium payments accumulate on a tax-deferred basis. This means your earnings are not taxed until you take money out of your Contract, such as when (1) you make a withdrawal; (2) you receive an income payment from the Contract; or (3) upon payment of a death benefit.

**Death benefit.** Your Contract includes a Death Benefit that will pay your designated Beneficiaries the Contract Value on the date we receive all required documentation from your Beneficiary.

**Rebalancing.** At no additional charge, you can arrange to have us automatically reallocate your Contract Value among Investment Divisions and the one-year Fixed Account Option (if currently available) periodically to maintain your selected allocation percentages. Certain restrictions apply.

**Dollar Cost Averaging.** Alternately, at no additional charge, you may select either (i) Dollar Cost Averaging, which automatically transfers a dollar amount or percentage of money periodically from the one-year Fixed Account Option or any of the Investment Divisions into the Investment Divisions and other Fixed Account Options, or (ii) Dollar Cost Averaging Plus (DCA+), which automatically transfers a dollar amount or percentage of money periodically from the DCA+ Fixed Account Option to Investment Divisions or other Fixed Account Options. Certain restrictions apply.

**Earnings Sweep.** At no additional charge, you can choose to move your earnings from the one-year Fixed Account Option, if currently available, and the JNL/Dreyfus Government Money Market Investment Division. Restrictions apply.

**Capital Protection Program.** At no additional charge, you can elect to have us allocate enough of your Premium to the Fixed Account Option you select at issue to assure that the amount so allocated will equal, at the end of a selected period, your total original Premium paid. Restrictions apply.

## FEES AND EXPENSES TABLES

The following tables describe the fees and expenses that you will pay when purchasing, owning, and making partial or total withdrawals from the Contract. Please refer to your Contract Data Pages for information about the specific fees you will pay each year based on the options you have elected.

Fees and expenses also may apply after the Income Date. For more information, please see “Commutation Fee” on page 18, and “INCOME PAYMENTS (THE INCOME PHASE)” beginning on page 28.

The first table (and footnote) describes the fees and expenses that you will pay at the time that you purchase the Contract, take withdrawals from the Contract, or transfer cash value between investment options. State premium taxes may also be deducted.

### Transaction Expenses

Withdrawal Charge (as a percentage of Remaining Premium)						
Completed Years Since Receipt Of Premium	0-1	1-2	2-3	3-4	4-5	5+
Withdrawal Charge	6.5%	6.0%	5.0%	4.0%	3.0%	0.0%

Transfer Charge (per transfer after 25 in a Contract Year)		\$25
Premium Taxes (Percentage of each Premium) <sup>1</sup>	Minimum	0.0%
	Maximum	3.5%
Expedited Delivery Charge <sup>2</sup>		\$22.50
Wire Transfers (for withdrawals) <sup>3</sup>		\$25

<sup>1</sup> Premium taxes generally range from 0.0% to 3.5% and vary by state.

<sup>2</sup> Between Monday and Friday, the Expedited Delivery Charge is \$10. On Saturday, the Expedited Delivery Charge is \$22.50.

<sup>3</sup> Standard wire fees are \$20, international wire fees are \$25.

The next table describes the fees and expenses that you will pay each year during the time that you own the Contract (not including Fund fees and expenses). If you choose to purchase an optional benefit, you will pay additional charges, as shown below.

### Annual Contract Expenses

<b>Administrative Charges</b>	<b>Maximum Charge</b>
Annual Contract Maintenance Charge <sup>1</sup>	\$50
<b>Base Contract Charges (% of average daily account value of Investment Divisions)</b>	<b>Maximum Charge</b>
Mortality and Expense Risk Charge	0.85%
Administration Charge <sup>2</sup>	0.15%

<sup>1</sup> This charge is waived on Contract Value of \$50,000 or more. This charge is deducted proportionally from allocations to the Investment Divisions and the Fixed Account either annually (on your Contract Anniversary) or in conjunction with a total withdrawal, as applicable.

<sup>2</sup> This charge is waived if the Contract Value on the later of the Issue Date or the most recent Contract Quarterly Anniversary is greater than or equal to \$1 million. If your Contract Value subsequently drops below \$1 million on the most recent Contract Quarterly Anniversary, the Administration Charge will be reinstated as of that date.

<b>Optional Benefit Charges</b>	
<b>Optional Benefit Charges (% of average daily account value of Investment Divisions)</b>	<b>Maximum Charge</b>
Liquidity Option	0.25%

The next table shows the minimum and maximum total operating expenses charged by the Funds that you may pay periodically during the time that you own the Contract (before any fee waiver or expense reimbursement). The expenses are expressed as a percentage of average net assets of the Funds and may be higher or lower in the future. A complete list of Funds available under the Contract, including their annual expenses, may be found in Appendix A.

## Annual Fund Expenses

	Minimum	Maximum
Expenses that are deducted from the Fund assets, including management and administration fees, distribution and/or service (12b-1) fees, and other expenses as of December 31, 2021.	0.52%	2.44%

### EXAMPLE

The table below is intended to help you compare the cost of investing in the Contract with the cost of investing in other variable annuity contracts. These costs include transaction expenses, annual Contract expenses and annual Fund expenses. The Example assumes that you invest \$100,000 in the Contract for the time periods indicated. The Example also assumes that your investment has a 5% return each year, and assumes the most expensive combination of annual Fund expenses and optional benefits available for an additional charge (using the maximum possible charge). Although your actual costs may be higher or lower, based on these assumptions your costs would be:

If you take a total withdrawal of your Contract Value at the end of the applicable time period				If you annuitize at the end of the applicable time period				If you do <u>not</u> take a total withdrawal of your Contract Value			
1 Year	3 Years	5 Years	10 Years	1 Year*	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years
\$9,987	\$15,622	\$20,978	\$39,583	\$9,987	\$11,347	\$19,158	\$39,583	\$3,734	\$11,347	\$19,158	\$39,583

\*Withdrawal charges apply to annuitizations occurring within one year of the Contract's Issue Date.

**The example does not represent past or future expenses. Your actual costs may be higher or lower.**

### FINANCIAL STATEMENTS

The financial statements of the Separate Account and Jackson are incorporated by reference in the Statement of Additional Information. The financial statements of the Separate Account include information about all the contracts offered through the Separate Account. The financial statements of Jackson that are included should be considered only as bearing upon the company's ability to meet its contractual obligations under the Contracts. Jackson's financial statements do not bear on the future investment experience of the assets held in the Separate Account. For your copy of the Statement of Additional Information, please contact us at the Customer Care Center. Our contact information is on the cover page of this prospectus.

### THE ANNUITY CONTRACT

Your Contract is a contract between you, the Owner, and us. Your Contract is intended to help facilitate your retirement savings on a tax-deferred basis, or other long-term investment purposes, and provides for a death benefit. Purchases under tax-qualified plans should be made for other than tax deferral reasons. Tax-qualified plans provide tax deferral that does not rely on the purchase of an annuity contract. We will not issue a Contract to someone older than age 85.

Your Contract Value may be allocated to

- our Fixed Account, as may be made available by us, or as may be otherwise limited by us, and
- Investment Divisions of the Separate Account that invest in underlying Funds.

Your Contract, like all deferred annuity contracts, has two phases:

- the **accumulation phase**, the potential growth phase of your investment when you make Premium payments to us, and
- the **income phase**, when we make income payments to you.

As the Owner, you can exercise all the rights under your Contract. In general, joint Owners jointly exercise all the rights under the Contract. In some cases, such as telephone and internet transactions, joint Owners may authorize each joint Owner to act individually. On jointly owned Contracts, correspondence and required documents will be sent to the address of record of the primary Owner.

You can assign your Contract at any time during your lifetime, but we will not be bound until we receive written notice of the assignment (there is an assignment form). We reserve the right to refuse an assignment, and an assignment may be a taxable event. Please contact our Customer Care Center for help and more information.

The Contracts are flexible Premium variable and fixed deferred annuities and may be issued as either an individual or a group contract. Contracts issued in your state may provide different features and benefits than those described in this prospectus. This prospectus provides a description of the material rights and obligations under the Contract. Your Contract and any endorsements are the formal contractual agreement between you and the Company. In those states where Contracts are issued as group contracts, references throughout the prospectus to "Contract(s)" shall also mean "certificate(s)."

## JACKSON

The obligations under the Contract (including Fixed Account obligations, death benefits, living benefits, or other benefits available under the Contract) are obligations of Jackson and are subject to Jackson's claims-paying ability and financial strength. Jackson's principal business address is 1 Corporate Way, Lansing, Michigan 48951.

## THE FIXED ACCOUNT

*Contract Value allocated to the Fixed Account will be placed with other assets in our General Account. Unlike the Separate Account, the General Account is not segregated or insulated from the claims of the insurance company's creditors. Investors are looking to the financial strength of the insurance company for its obligations under the Contract. The Fixed Account is not registered with the SEC, and the SEC does not review the information we provide to you about it. Disclosures regarding the Fixed Account, however, may be subject to the general provisions of the federal securities laws relating to the accuracy and completeness of statements made in prospectuses. Both the availability of, and transfers into and out of, the Fixed Account (which consists of the Fixed Account Options) may be subject to contractual and administrative requirements. For more information, please see the application, check with the financial professional helping you to purchase the Contract, or contact us at our Customer Care Center.*

**The Fixed Account Options are not available on Contracts with the optional Liquidity Option.**

**Fixed Account Options.** Each Fixed Account Option credits interest to your Contract Value in the Fixed Account for a specified period that you select, subject to availability (currently, five and seven year periods are available, but we also may make available one and three year periods), so long as the Contract Value in that Fixed Account Option is not withdrawn, transferred, or annuitized until the end of the specified period. We reserve the right, in our sole discretion, to limit or suspend availability of the Fixed Account Options. You may not elect any Fixed Account Option that extends beyond the Income Date, other than the one-year option except as described herein under "*End of Fixed Account Option Periods*"; and election of any option will not extend the Income Date. Rather, commencing on the Income Date, we will cease to credit interest under any Fixed Account Option that has not yet reached the end of its term.

*Rates of Interest We Credit.* These Contracts guarantee a Fixed Account minimum interest rate that applies to every Fixed Account Option under any Contract, regardless of the term of that option. The Fixed Account minimum interest rate guaranteed by the Contracts at least equals the minimum rate prescribed by the applicable state nonforfeiture law in each state where the Contracts are sold. In addition, we establish a declared rate of interest ("base interest rate") at the time you allocate any Premium payment or other Contract Value to a Fixed Account Option, and that base interest rate will remain in effect for the entire term of the Fixed Account Option that you select for that allocation. To the extent that the base interest rate that we establish for any allocation is higher than the Fixed Account minimum interest rate, we will credit that allocation with the higher base interest rate. Thus, the declared base interest rate could be greater than the guaranteed Fixed Account minimum interest rate specified in your Contract, but will never cause you to be credited with less than the currently applicable Fixed Account minimum interest rate. Subject to the Fixed Account minimum interest rate, we may declare different base interest rates at different times, although any new base interest rate Jackson declares for a Fixed Account Option will apply only to Premiums or other amounts allocated to that Fixed Account Option after the new rate goes into effect.

The Fixed Account minimum interest rate will be a rate, credited daily, that will be reset every January pursuant to a formula that is prescribed under applicable state nonforfeiture laws and that is set forth in the Contracts. Specifically, the Fixed Account minimum interest rate will be reset each January to equal the average of the daily five-year Constant Maturity Treasury Rates reported by the Federal Reserve for the preceding October (rounded to the nearest 1/20 of a percent), less 1.25%, *provided further* that the Fixed Account minimum interest rate will never be less than 1% or more than 3%. As noted above, these limits are prescribed by state

nonforfeiture laws and set forth in the Contracts. This means that the Fixed Account minimum interest rate applicable to your Contract will in no case ever exceed a maximum of 3%. Your Contract's initial Fixed Account minimum interest rate will be stated in your Contract, and will be the rate that is in effect on the Contract's Issue Date pursuant to the foregoing formula. Thereafter, on the Contract Monthly Anniversary for each January, the Fixed Account minimum interest rate will be reset in accordance with the above formula. (The Contract Monthly Anniversary for any January is the Contract Monthly Anniversary that falls within that month). If you allocate a Premium payment or other Contract Value to a Fixed Account Option, the Fixed Account minimum interest rate in effect at the time of the allocation would initially apply to that allocation. Subsequent resets of the Fixed Account minimum interest rate on each January Contract Monthly Anniversary could change the amount of interest you would thereafter earn on that allocation. Thus, if the new Fixed Account minimum interest rate is higher than the rate previously being credited to your allocation to a Fixed Account Option, the interest rate being credited would increase to that new higher rate. On the other hand, if the new Fixed Account minimum interest rate is lower than the rate being credited to your allocation, the interest rate being credited would decrease to that lower rate, but never below the base interest rate, defined below. We will advise you of any new Fixed Account minimum interest rate in the fourth quarter report for the calendar year preceding the January Contract Monthly Anniversary on which the change occurs.

For the most current information about applicable interest rates, you may contact your financial professional or (at the address and phone number on the cover page of this prospectus) our Customer Care Center.

*Excess Interest Adjustment.* An Excess Interest Adjustment may apply to amounts withdrawn, or transferred from a Fixed Account Option prior to the end of the specified period. The Excess Interest Adjustment reflects changes in the level of interest rates since the beginning of the Fixed Account Option period. In order to determine whether there will be an Excess Interest Adjustment, we first consider the base interest rate of the Fixed Account Option from which you are removing Contract Value as a withdrawal, or transfer. As discussed above under 'Rates of Interest we Credit,' the 'base interest rate' is a rate which we declare at the time you allocate any amount to a Fixed Account Option and which we credit to that Fixed Account Option if and when such base interest rate is higher than the Fixed Account minimum interest rate. The Excess Interest Adjustment is based on the relationship of the base interest rate on your Fixed Account Option to the 'current new business interest rate,' which is a rate that we use solely for purposes of calculating the amount of any Excess Interest Adjustment. The 'current new business interest rate' is 0.50% per annum greater than the base interest rate we are then offering on a new Fixed Account Option with the same duration as your Fixed Account Option. If we are not offering that duration at the time of your withdrawal, transfer, or annuitization, we will estimate a base interest rate for that duration based on the closest durations that we are then offering.

If the base interest rate available on a new Fixed Account Option at the time of your withdrawal, transfer, or annuitization is higher than the base interest rate declared at your allocation to a Fixed Account Option, a downward adjustment to the amount withdrawn, transferred or annuitized may apply, which would reduce the amount paid, transferred or annuitized. If the base interest rate credited to a new Fixed Account Option at the time of withdrawal, transfer, or annuitization is lower than the base interest rate declared at the time of your allocation to a Fixed Account Option, an upward adjustment to the amount withdrawn, transferred or annuitized may apply, which would increase the amount paid, transferred or annuitized. There will be no Excess Interest Adjustment if the two rates are the same. An Excess Interest Adjustment will not otherwise affect the values under your Contract.

Moreover, even if the current new business interest rate is greater than the base interest rate for the Fixed Account Option from which the amount is being taken, there will be no Excess Interest Adjustment if the difference between the two is less than 0.50%. This limitation avoids decreases in the amount paid, or transferred, in situations where the general level of interest rates has declined but the current new business interest rate nevertheless exceeds the base interest rate for your Fixed Account Option because of the additional 0.50% that (as described above) is added when determining the current new business interest rate.

Also, there is no Excess Interest Adjustment on: amounts taken from the one-year Fixed Account Option; death benefit payments; annuitizations; amounts withdrawn on the Latest Income Date (the Contract Anniversary on or next following your 95<sup>th</sup> birthday under a non-qualified Contract, or such earlier date as required by the applicable qualified plan, law, or regulation); amounts withdrawn for Contract charges; and free withdrawals. In no event will a total withdrawal, or transfer from the Fixed Account Options be less than the Fixed Account minimum value. The Fixed Account minimum value at least equals the minimum value prescribed by the applicable nonforfeiture law in each state where the Contracts are sold. The Fixed Amount minimum value for any Fixed Account Option is Premium (net of any applicable Premium tax) and transfers allocated to the Fixed Account Option, less transfers, withdrawals, and charges, including withdrawal charges, from the Fixed Account Option, accumulated at the Fixed Account minimum interest rate, less any recapture charges or tax due. In the case of a partial withdrawal or transfer from a Fixed Account Option, your Contract will have been credited with interest on the amount withdrawn or transferred at a rate at least equal to the Fixed Account minimum interest rate, even if subject to an Excess Interest Adjustment that otherwise would have reduced it below that rate.

The following example illustrates how the Fixed Account minimum value may affect an Excess Interest Adjustment on a partial withdrawal. If you allocated your initial Premium of \$10,000 to the Fixed Account and your declared rate of interest was 3%, after one year (assuming no other transactions or withdrawal charges) your Contract Value in the Fixed Account would be \$10,300. If the Fixed Account minimum interest rate was 1%, your Fixed Account minimum value would be \$10,100. In this case, an Excess Interest



Adjustment could not reduce the withdrawal by more than \$200 (the difference between your Contract Value in the Fixed Account and the Fixed Account minimum value). For example, if you request an \$8,000 withdrawal and it is subject to a \$200 negative Excess Interest Adjustment, the withdrawal would be adjusted to \$7,800. However, if it were subject to a negative \$400 Excess Interest Adjustment, the \$8,000 withdrawal still would only be adjusted to \$7,800, so that it does not invade the Fixed Account minimum value. Immediately after either of these withdrawals, there will be no difference between your Contract Value in the Fixed Account and Fixed Account minimum value, and no negative Excess Interest Adjustments will apply on subsequent withdrawals until the Contract Value in the Fixed Account again grows to be larger than the Fixed Account minimum value.

*End of Fixed Account Option Periods.* Whenever a specified period ends, you will have 30 days to transfer or withdraw the Contract Value in the Fixed Account Option, and there will not be an Excess Interest Adjustment, if otherwise applicable. (There is no Excess Interest Adjustment on amounts taken from the one-year Fixed Account Option at any time.) If you do nothing, then after 30 days, the Contract Value that remains in that Fixed Account Option will be subject to another specified period of the same duration, subject to availability, and provided that that specified period will not extend beyond the Income Date. If the specified period of the same duration that has ended is no longer available, we will use the shortest period that is then available. If such new Fixed Account Option would extend beyond the Income Date, we will use the longest available Fixed Account Option that does not extend beyond the Income Date; or (if no such period is available) we will credit interest at the current interest rate under the shortest available Fixed Account Option up to the Income Date.

*Additional Information Concerning the One-Year Fixed Account Option.* **The one-year Fixed Account Option is not currently available. If we make it available in the future, the following provisions will apply. Transfer restrictions may be imposed limiting your ability to make transfers out of this option for at least three years, as further described below.**

If you allocate Premiums to the one-year Fixed Account Option, we may require that the amount in the one-year Fixed Account Option be automatically transferred on a monthly basis in installments to your choice of Investment Division within 12 months of the date we received the Premium, so that at the end of the period, all amounts in the one-year Fixed Account Option will have been transferred. The amount will be determined based on the amount allocated to the one-year Fixed Account Option and the base interest rate. Charges, withdrawals and additional transfers taken from the one-year Fixed Account Option will shorten the length of time it takes to deplete the account balance. These automatic transfers will not count against the 25 free transfers in a Contract Year or any maximum on amounts transferable from the one-year Fixed Account Option that we may impose as described in numbered paragraphs 1-4 under “Transfers and Frequent Transfer Restrictions” later in this prospectus.

Interest will continue to be credited daily on the account balance remaining in the one-year Fixed Account Option as funds are automatically transferred into your choice of Investment Divisions. However, the effective yield over the 12-month automatic transfer period will be less than the base interest rate (or, if applicable, the Fixed Account minimum interest rate), as the applicable rate will be applied to a declining balance in the one-year Fixed Account Option.

**Please also refer to “Transfers and Frequent Transfer Restrictions” beginning on page 23 for information about certain restrictions, limits and requirements that may apply (or may in the future apply) to transfers to or from the Fixed Account Options.** In particular, we describe certain additional restrictions that may apply with respect to transfers from the one-year Fixed Account Option, including the possibility that you might not be able to transfer all of your Contract Value out of the one-year Fixed Account Option for at least three years. Please note, the interest rate that is in effect when these restrictions are imposed will only apply for the remainder of the one-year Fixed Account Option period, and the interest rates credited thereafter for the remainder of the period the restrictions are in effect may be lower or higher. Accordingly, **before allocating any Premium payments or other Contract Value to the one year Fixed Account Option, you should consider carefully the conditions we may impose upon your use of that option.**

The **DCA+ Fixed Account Option, if available**, offers a fixed interest rate that we guarantee for a period of up to one year in connection with dollar-cost-averaging transfers to one or more of the Investment Divisions or systematic transfers to other Fixed Account Options. From time to time, we will offer special enhanced rates on the DCA+ Fixed Account Option. DCA+ Fixed Account Option is only available for new Premiums. The DCA+ Fixed Account Option is not available if you select the Liquidity Option. We provide more information about Dollar Cost Averaging, including DCA+, under “Other Information” later in this prospectus.

## THE SEPARATE ACCOUNT

We established the Separate Account on June 14, 1993, pursuant to the provisions of Michigan law. The Separate Account is a Separate Account under state insurance law and a unit investment trust under federal securities law and is registered as an investment company with the SEC.

We have claimed an exclusion from the definition of the term “Commodity Pool Operator” under the Commodity Exchange Act (CEA) with respect to the Separate Account. Therefore, we are not subject to registration or regulation as a Commodity Pool Operator under the CEA with respect to the Separate Account.

The assets of the Separate Account legally belong to us and the obligations under the Contracts are our obligations. However, we are not allowed to use the Contract assets in the Separate Account to pay our liabilities arising out of any other business we may conduct. All of the income, gains and losses resulting from these assets (whether or not realized) are credited to or charged against the Contracts and not against any other Contracts we may issue.

The Separate Account is divided into Investment Divisions. We do not guarantee the investment performance of the Separate Account or any of its Investment Divisions.

## INVESTMENT DIVISIONS AND FUNDS

Your Contract Value may be allocated to no more than 99 Investment Divisions and Fixed Account Options at any one time. Each Investment Division purchases the shares of one underlying Fund (mutual fund portfolio) that has its own investment objective. The Investment Divisions are designed to offer the potential for a higher return than the Fixed Account Options. **However, this is not guaranteed. It is possible for you to lose your Contract Value allocated to any of the Investment Divisions.** If you allocate Contract Values to the Investment Divisions, the amounts you are able to accumulate in your Contract during the accumulation phase depend upon the performance of the Investment Divisions you select. The amount of the income payments you receive during the income phase also will depend, in part, on the performance of the Investment Divisions you choose for the income phase.

This prospectus describes the Investment Divisions that we currently offer under the Contract. Certain broker-dealers selling the Contracts may limit the Investment Divisions that are available to their customers. Please contact your financial professional for a list of Investment Divisions currently available through your broker-dealer. Investment Divisions that are not available through your broker-dealer may be available through other broker-dealers, but to access them you may need to terminate your relationship with your broker-dealer and provide us with satisfactory evidence of termination. Please consider these potential limitations before purchasing the Contract.

The underlying Funds, along with their respective type, investment adviser (and any sub-adviser(s)), current expenses, and performance are listed in Appendix A. More detailed information about the Funds is available in the prospectuses for the Funds, which may be amended from time to time. The summary prospectuses for the Funds and prospectus for the JNL Series Trust may also be obtained at no charge by calling 1-800-644-4565 (Customer Care Center), by writing P.O. Box 24068, Lansing, Michigan 48909-4068, by visiting [www.jackson.com](http://www.jackson.com), or by sending an email request to [ProspectusRequest@jackson.com](mailto:ProspectusRequest@jackson.com). Additional Funds and Investment Divisions may be available in the future.

Certain Funds in which the Investment Divisions invest are each known as a Fund of Funds. Funds offered in a Fund of Funds structure may have higher expenses than direct investments in the underlying Funds. You should read the summary prospectuses for the Funds and/or the prospectus for the JNL Series Trust for more information.

The investment objectives and policies of certain Funds are similar to the investment objectives and policies of other mutual funds that the Fund’s investment sub-advisers also manage. Although the objectives and policies may be similar, the investment results of the Funds may be higher or lower than the results of those other mutual funds. We cannot guarantee, and make no representation, that the investment results of similar Funds will be comparable even though the Funds have the same investment sub-advisers. The Funds described are available only through variable annuity contracts issued by Jackson. They are NOT offered or made available to the general public directly.

A Fund’s performance may be affected by risks specific to certain types of investments, such as foreign securities, derivative investments, non-investment grade debt securities, initial public offerings (IPOs) or companies with relatively small market capitalizations. IPOs and other investment techniques may have a magnified performance impact on a Fund with a small asset base. A Fund may not experience similar performance as its assets grow.

All of the Funds are managed and administered by Jackson National Asset Management, LLC (“JNAM”), an affiliate of Jackson. For certain Funds, JNAM has entered into sub-advisory agreements with one or more other investment advisers (the “sub-advisers”) to provide certain investment advisory services to the Funds. Among other responsibilities, JNAM oversees the activities of the sub-advisers with respect to such Funds and is responsible for evaluating the services of those sub-advisers. In addition, for the Funds of Funds and feeder funds, JNAM implements the investment program by, among other things, selecting the respective Underlying Funds, ETFs and master funds.

We generally select the Funds to provide a range of investment options for persons invested in the Contracts from conservative to more aggressive investment strategies. In addition, we may consider the potential risk to us of offering a Fund in light of the benefits

provided by the Contract. We and our affiliates receive payments or compensation from the Funds or their service providers in connection with management, administration, distribution, and other services we and our affiliates provide with respect to the Funds. These payments to Jackson and our affiliates may be a factor we consider in our selection of the Funds.

Subject to any applicable legal requirements, selection of the Funds is solely within our discretion, based on the foregoing or other considerations.

We do not provide investment advice, and we do not recommend or endorse any particular Investment Division or Fund. You bear the risk of any decline in your Contract Value resulting from the performance of the Investment Divisions you have chosen.

**You should read the summary prospectuses for the Funds and/or the prospectus for the JNL Series Trust carefully before investing.**

**Voting Privileges.** To the extent required by law, we will obtain instructions from you and other Owners about how to vote our shares of a Fund when there is a vote of shareholders of a Fund. We will vote all the shares we own in proportion to those instructions from Owners. An effect of this proportional voting is that a relatively small number of Owners may determine the outcome of a vote.

**Substitution.** We reserve the right to substitute a different Fund or a different mutual fund for the one in which any Investment Division is currently invested, or transfer money to the General Account. We will not do this without any required approval of the SEC. We will give you notice of any substitution.

## PRINCIPAL RISKS

This section is intended to summarize the principal risks of investing in the Contract. Additional risks and details regarding various risks and benefits of investing in the Contract are described in the relevant sections of the prospectus and SAI.

**Risk of Loss.** You can lose money by investing in the Contract, including loss of principal. Neither the U.S. Government nor any federal agency insures or guarantees your investment in the Contract.

**Risks Associated with Variable Investment Options.** You bear all the investment risk for amounts allocated to one or more of the Investment Divisions, which invest in underlying Funds. If the Investment Divisions you select increase in value, then your Contract Value goes up; if they decrease in value, your Contract Value goes down. How much your Contract Value goes up or down depends on the performance of the Funds in which your Investment Divisions invest. We do not guarantee the investment results of any Fund. An investment in the Contract is subject to the risk of poor investment performance, and the value of your investment can vary depending on the performance of the selected underlying Fund(s), each of which has its own unique risks. You should review the Funds before making an investment decision.

**Short-Term Investment Risk.** The Contract is not designed for short-term investing and is not appropriate for an investor who needs ready access to cash. The benefits of tax deferral, long-term income, and living benefit protections also mean that the Contract is more beneficial to investors with a long time horizon.

**Withdrawal Risk (Illiquidity Risk).** Withdrawal charges apply for up to five years after your last Premium payment (unless you have elected the Liquidity Option). They will reduce the value of your policy Contract if you withdraw money during that time. If you need to make early or excess withdrawals, they could substantially reduce or even terminate the benefits available under the Contract. There may be adverse tax consequences if you make early withdrawals under the Contract.

**Insurance Company Risks.** An investment in the Contract is subject to the risks related to us, Jackson. Any obligations (including those of the Fixed Account), guarantees, and benefits of the Contract are subject to the claims-paying ability of Jackson. If Jackson experiences financial distress, it may not be able to meet its obligations to you.

**Investment Restrictions.** We reserve the right to limit transfers, and there is a \$25 charge per transfer when you transfer your Contract Value between the investment options more than 25 times in a Contract Year. We also reserve the right to terminate certain Contract features such as the Dollar Cost Averaging, Dollar Cost Averaging Plus (DCA+), Earnings Sweep, Rebalancing programs and/or optional benefits.

We may impose limits on the minimum and maximum amounts that you may invest or other transaction limits that may limit your use of the Contract.

In addition, we reserve the right to remove Investment Divisions or substitute Funds as investment options that are available under the Contract.

**Premium Payment Risk.** Your ability to make additional Premium payments may be restricted under the Contract, depending on the version of the Contract that you own, the optional benefits that you have elected, and other factors. The maximum aggregate Premiums you may make without our prior approval is \$2.5 million. Our right to restrict Premiums to a lesser maximum amount may also affect the benefits under your Contract.

**Fees and Charges.** Deduction of Contract fees and charges (including withdrawal charges), and optional benefit fees, may result in loss of principal. We reserve the right to increase the fees and charges under the Contract and optional benefits up to the maximum guaranteed fees and charges stated in your Contract or optional benefit endorsement and disclosed in the fee tables.

**Possible Adverse Tax Consequences.** The tax considerations associated with the Contract vary and can be complicated. The applicable tax rules can differ, depending on the type of Contract, whether non-qualified, traditional IRA, Roth IRA or qualified plan. We cannot provide detailed information on all tax aspects of the Contracts. Moreover, the tax aspects that apply to a particular person's Contract may vary depending on the facts applicable to that person. Tax rules may change without notice. We cannot predict whether, when, or how these rules could change. Any change could affect Contracts purchased before the change. Congress may also consider further proposals to comprehensively reform or overhaul the United States tax and retirement systems, which if enacted, could affect the tax benefits of a Contract. We cannot predict what, if any, legislation will actually be proposed or enacted. Before making contributions to your Contract or taking other action related to your Contract, you should consult with a tax professional to determine the tax implications of an investment in, and payments received under, the Contract.

**Business Continuity and Cybersecurity Risk.** We and our service providers and business partners are subject to certain risks, including those resulting from information system failures, cybersecurity incidents, public health crises such as the coronavirus (COVID-19) pandemic, and other disaster events. Such events can adversely impact us and our operations. These risks are common to all insurers and financial service providers. These risks include, among other things, the theft, misuse, corruption and destruction of electronic information, interference with or denial of service, attacks on systems or websites, and other operational disruptions that could severely impede our ability to conduct our business or administer the Contract.

Such events could also adversely affect us by resulting in regulatory fines, litigation, financial losses, and reputational damage. Cybersecurity incidents may also impact the issuers of securities in which the underlying funds invest, which may cause the funds underlying your Contract to lose value. Although we take efforts to protect our systems from cybersecurity incidents, there can be no assurance that we or our service providers will be able to avoid cybersecurity incidents affecting Contract owners in the future. It is also possible that a cybersecurity incident could persist for an extended period of time without detection.

Additionally, our third-party service providers and other third-parties related to our business (such as financial intermediaries or, in the case of our variable products, underlying funds) are subject to similar risks. Successful implementation and execution of their business continuity policies and procedures are largely beyond our control. Disruptions to their business operations may impair our own business operations.

As of the date of this prospectus, we do not believe that we have experienced a material cyber-attack or other cybersecurity incident. However in 2023, we were notified of a data security incident involving the MOVEit file transfer system used by numerous financial services companies. A third-party vendor uses that software on our behalf to, among other things, identify the deaths of insured persons and annuitants under life insurance policies and annuity contracts. According to that third party vendor, an unknown actor exploited a MOVEit software flaw to access the vendor's systems and download certain data. Our assessment indicated that personally identifiable information relating to approximately 850,000 of Jackson's customers was obtained by that unknown actor from the third party vendor's systems. This MOVEit vulnerability has now been rectified. Separately, Jackson experienced unauthorized access to two servers as a result of the MOVEit flaw; however, the scope and nature of the data accessed on those servers was significantly less than the third party vendor impact. Our assessment was that a subset of information relating to certain partner organizations and individuals, including certain customers of Jackson, was obtained from the two affected servers. We notified affected customers as required by law, and we continue to assess and investigate the overall impact of the incidents. At this time, we do not believe the incidents or related litigation will have a material adverse effect on the business, operations, or financial results of Jackson.

**Optional Benefits.** You may never need or use certain features provided by the Contract. In that case, you may pay for a feature for which you never realize any benefits.

You may die before you are able to access certain benefits under the Contract. Alternatively, you may not live long enough to receive enough benefit from the optional benefits to exceed the amount of the fees you pay for those benefits.

The Investment Divisions may perform well enough that you may not need the guarantee that may otherwise be provided by the Contract or by one of the Contract's optional benefits available for an additional charge.

**Conditions to Contract Benefits.** Certain benefits under the Contract are contingent on several conditions being met. If those conditions are not met, you may not realize a benefit from the Contract or optional benefit for which you have been charged a fee.

**Alternatives to the Contract.** Other contracts or investments may provide more favorable returns or benefits than the Contract.

**Potentially Harmful Transfer Activity.** The Contract is not designed for frequent transfers by anyone. Frequent transfers between and among Investment Divisions may disrupt the underlying Funds and could negatively impact performance, by interfering with efficient management and reducing long-term returns, and increasing administrative costs. Frequent transfers may also dilute the value of shares of an underlying Fund. Neither the Contracts nor the underlying Funds are meant to promote any active trading strategy, like market timing. Allowing frequent transfers by one or some Owners could be at the expense of other Owners of the Contract. To protect Owners and the underlying Funds, we have policies and procedures to deter frequent transfers between and among the

Investment Divisions. (See “Transfers and Frequent Transfer Restrictions—Restrictions on Transfers: Market Timing” for more information.) We cannot guarantee that these policies and procedures will be effective in detecting and preventing all transfer activity that could potentially disadvantage or hurt the rights or interests of other Owners.

**Fixed Account Option Rates.** The rates we declare for the Fixed Account Options may be lower than you would find acceptable.

### **BENEFITS AVAILABLE UNDER THE CONTRACTS**

The following tables summarize information about the benefits available under the Contract.

**Basic Death Benefit (automatically included with the Contract).**

NAME OF BENEFIT	PURPOSE	MAXIMUM FEE	BRIEF DESCRIPTION OF RESTRICTIONS/LIMITATIONS
<b>Basic Death Benefit</b>	Guarantees your Beneficiaries will receive a benefit at least equal to your Contract Value.	No additional charge	<ul style="list-style-type: none"> <li>• Withdrawals could significantly reduce the benefit.</li> <li>• Benefit terminates on annuitization.</li> </ul>

**Optional Living Benefits Available For a Fee.**

Availability of all optional living benefits are subject to age limitations and other eligibility conditions.

NAME OF BENEFIT	PURPOSE	MAXIMUM FEE	BRIEF DESCRIPTION OF RESTRICTIONS/LIMITATIONS
<b>Liquidity Option</b>	If you elect this Option, you will not pay a withdrawal charge when you make a partial or full withdrawal. This option removes the five year withdrawal charge schedule that would otherwise apply. Best if you anticipate taking or needing to take a large withdrawal that would otherwise be subject to charges under the five year withdrawal charge schedule imposed on each Premium payment.	0.25% (as an annualized percentage of the average daily Contract Value in the Investment Divisions)	<ul style="list-style-type: none"> <li>• Charges are deducted daily as part of the calculation of the value of the Accumulation Units.</li> <li>• The Capital Protection Program is not available on Contracts with the Liquidity Option.</li> </ul>

**Other Optional Benefits Included With All Contracts At No Additional Cost.**

NAME OF BENEFIT	PURPOSE	MAXIMUM FEE	BRIEF DESCRIPTION OF RESTRICTIONS/LIMITATIONS
<b>Rebalancing</b>	Automatically reallocates your Contract Value among Investment Divisions and the one-year Fixed Account Option (if currently available) periodically to maintain your selected allocation percentages.	None	<ul style="list-style-type: none"> <li>• Rebalancing will terminate if your rebalancing program includes the one-year Fixed Account Option and we impose any transfer restrictions or requirements on the one-year Fixed Account Option.</li> </ul>

NAME OF BENEFIT	PURPOSE	MAXIMUM FEE	BRIEF DESCRIPTION OF RESTRICTIONS/LIMITATIONS
<b>Dollar Cost Averaging</b>	Automatically transfers a dollar amount or percentage of money periodically from the one-year Fixed Account Option or any of the Investment Divisions into the Investment Divisions and other Fixed Account Options.	None	<ul style="list-style-type: none"> <li>Restrictions may apply if we impose any transfer restrictions on the one-year Fixed Account Option. You may cancel your Dollar Cost Averaging program using whatever methods you use to change your allocation instructions.</li> </ul>
<b>Dollar Cost Averaging Plus (DCA+)</b>	If available, offers a fixed interest rate that we guarantee for a period of up to one year in connection with systematic transfers from the DCA+ Fixed Account Option to one or more of the Investment Divisions or other Fixed Account Options. From time to time, we will offer special enhanced rates on the DCA+ Fixed Account Option.	None	<ul style="list-style-type: none"> <li>Restrictions may apply if we impose any transfer restrictions on the one-year Fixed Account Option.</li> <li>The DCA+ Fixed Account Option is only available for new Premiums.</li> <li>A Contract Value of \$15,000 is required to participate.</li> </ul>
<b>Earnings Sweep</b>	Allows you to choose to move your earnings from the source accounts (only applicable from the one-year Fixed Account Option, if currently available, and the JNL/Dreyfus Government Money Market Investment Division).	None	<ul style="list-style-type: none"> <li>May only be added within 30 days of the issue date of your Contract.</li> <li>You may cancel your Earnings Sweep program using whatever methods you use to change your allocation instructions.</li> </ul>
<b>Capital Protection Program</b>	Allocates enough of your Premium to the Fixed Account Option you select to assure that the amount so allocated will equal, at the end of a selected period of 1, 3, 5, or 7 years, your total original Premium paid. You may allocate the rest of your Premium to any Investment Division(s).	None	<ul style="list-style-type: none"> <li>If any part of the Fixed Account value is withdrawn or transferred before the end of the selected period, the value at the end of that period will not equal the original Premium.</li> <li>This program is available only if Fixed Account Options are available.</li> <li>Only available at issue.</li> </ul>

### CONTRACT CHARGES

There are charges associated with your Contract, the deduction of which will reduce the investment return of your Contract. Charges are deducted proportionally from your Contract Value. These charges may be a lesser amount where required by state law or as described below, but will not be increased. Charges for an optional benefit are deducted only if you elect the optional benefit. We expect to profit from certain charges assessed under the Contract. These charges (and certain other expenses) are as follows:

### TRANSACTION EXPENSES

**Withdrawal Charge (not applicable for Contracts with the Liquidity Option).** At any time during the accumulation phase (if and to the extent that Contract Value is sufficient to pay any remaining withdrawal charges that remain after a withdrawal), you may withdraw the following with no withdrawal charge:

- **Premiums that are no longer subject to a withdrawal charge** (Premiums in your annuity for at least five years without being withdrawn),
- **earnings** (excess of your Contract Value allocated to the Investment Divisions and the Fixed Account over your Remaining Premiums allocated to those accounts), *and*

- the **free withdrawal** amount. The free withdrawal is equal to **10% of Remaining Premium** during each Contract Year that would otherwise incur a withdrawal charge, *minus* earnings. The free withdrawal may be taken once or in segments throughout the Contract Year. Any amount withdrawn to satisfy a required minimum distribution reduces the amount of available free withdrawal.

**We will deduct a withdrawal charge on:**

- withdrawals in excess of the free withdrawal amount (the withdrawal charge is imposed only on the excess amount above the free withdrawal amount),
- withdrawals under a Contract that exceed its required minimum distribution under the Internal Revenue Code (the entire amount withdrawn to fulfill your withdrawal request, including amounts necessary to pay withdrawal charges, will be subject to the withdrawal charge),
- amounts withdrawn in a full withdrawal, including amounts necessary to pay withdrawal charges, and
- amounts applied to income payments on an Income Date that is within one year of the Issue Date.

The amount of the withdrawal charge deducted varies according to the following schedule and is based on Completed Years following each Premium (state variations may apply):

***Withdrawal Charge (as a percentage of Remaining Premium):***

<i>Completed Years since Receipt of Premium</i>	0-1	1-2	2-3	3-4	4-5	5+
	6.5%	6.0%	5.0%	4.0%	3.0%	0%

Upon a partial or full withdrawal, the withdrawal charge percentage will be the lesser of the withdrawal charge percentage indicated above, or the maximum withdrawal charge percentage listed below. In either case, the withdrawal charge percentage will decrease with each year until no longer applicable.

Beginning on the Contract Anniversary on or After the Owner Attains the Age of:	Maximum Withdrawal Charge Percentage
88	5.50%
89	4.50%
90	3.75%
91	2.75%
92	1.75%
93	0.75%
94+	0.00%

For purposes of the withdrawal charge, we treat withdrawals as coming first from earnings (which may be withdrawn free of any withdrawal charge), and then from the oldest Remaining Premium. If you request a full withdrawal, or elect to commence income payments within one year of the date your Contract was issued, the withdrawal charge is based on Remaining Premium in the Contract immediately prior to the withdrawal. Please note, any free withdrawal taken reduces Contract Value but does not reduce Remaining Premium. As a result, if you take a full withdrawal, you may incur a withdrawal charge on all Remaining Premium that was not previously charged as a result of any free withdrawals you took prior to the full withdrawal.

You may request a partial withdrawal as either a gross amount withdrawal or a net amount withdrawal. Your selection will have an impact on both the amount you receive and the amount of the withdrawal charge assessed on your partial withdrawal.

If you elect to receive a gross amount withdrawal, your Contract Value will be reduced by your requested withdrawal amount. Any applicable charges and adjustments, including withdrawal charges and taxes will be applied to your requested withdrawal amount and the remaining amount after deductions will be distributed to you. Therefore, you may receive less than the dollar amount you specified in your withdrawal request. If you elect to receive a net amount withdrawal, your Contract Value will be reduced by your

requested withdrawal amount plus the amount needed to cover any applicable charges and adjustments, including withdrawal charges and taxes withheld. Therefore, you will receive exactly the amount specified in your withdrawal request, but your Contract Value may be reduced by more than the amount of that request. In each case, withdrawal charges, if any, will be assessed against the amount by which your Remaining Premium is reduced (excluding any amount for which the Contract expressly provides for waived or no withdrawal charges). A partial withdrawal will reduce Remaining Premium by the amount of Premium withdrawn that incurs a withdrawal charge (inclusive of the withdrawal charge amount) plus the amount of Premium withdrawn that is no longer subject to a withdrawal charge.

*Note:* Withdrawals under a non-qualified Contract will be taxable on an “income first” basis. This means that any withdrawal from a non-qualified Contract that does not exceed the accumulated income under the Contract will be taxable in full. Any withdrawals under a tax-qualified Contract will be taxable except to the extent that they are allocable to an investment in the Contract (any after-tax contributions). In most cases, there will be little or no investment in the Contract for a tax-qualified Contract because contributions will have been made on a pre-tax or tax-deductible basis.

We do not assess the withdrawal charge on any amounts paid out as:

- income payments during your Contract’s income phase (but the withdrawal charge is deducted at the Income Date if income payments are commenced in the first Contract Year);
- death benefits; or
- withdrawals necessary to satisfy the required minimum distribution of the Internal Revenue Code (but if the withdrawal requested exceeds the required minimum distribution, then the entire amount withdrawn to fulfill your withdrawal request will be subject to the withdrawal charge).

We may reduce or waive the withdrawal charge when the Contract is purchased by employees, agents and financial professionals of the Company or its affiliates. These transactions will be conducted in a non-discriminatory manner and under circumstances that reduce our sales expenses.

**Commutation Fee.** If you make a total withdrawal from your Contract after income payments have commenced under income option 4, or if after your death during the period for which payments are guaranteed to be made under income option 3 your Beneficiary elects to receive a lump-sum payment (see “Income Options”), the amount received will be reduced by (a) minus (b) where:

(a) = the present value of the remaining income payments (as of the date of calculation) for the period for which payments are guaranteed to be made, discounted at the rate assumed in calculating the initial payment; and

(b) = the present value of the remaining income payments (as of the date of calculation) for the period for which payments are guaranteed to be made, discounted at a rate no more than 1.00% higher than the rate used in (a).

The Commutation Fee compensates us for administrative costs and expenses associated with commuting the annuity payments and determining the amount to be paid.

**Transfer Charge.** We deduct \$25 for each transfer in excess of 25 in a Contract Year. For this purpose, all transfers that are processed on the same Business Day will be considered as one transfer. This charge is deducted from the amount that is transferred prior to the allocation to a different Investment Division or the Fixed Account, as applicable. The charge compensates us for the administrative cost associated with the transfers. We waive the transfer charge in connection with Dollar Cost Averaging, Earnings Sweep, Rebalancing transfers and any transfers we require, and we will charge a lesser fee where required by state law. Transfers made in connection with Investment Divisions under the Guidance Model Portfolios are treated the same as other transfers with respect to the charges and waivers described above. For information on the Dollar Cost Averaging, Earnings Sweep and Rebalancing programs please see the applicable section under “OTHER INFORMATION” beginning on page 35.

**Expedited Delivery Charge.** When you request expedited delivery of any withdrawal amounts, there are additional charges assessed for this service. The charge for standard overnight delivery is \$10. The charge for overnight delivery on Saturday is \$22.50.



**Wire Transfer Charge.** We charge up to \$20 for standard wire transfers and \$25 for international wire transfers in connection with requested withdrawals.

**Premium Taxes.** Some states and other governmental entities charge Premium taxes or other similar taxes. We pay these taxes and may make a deduction from your Contract Values for them. Premium taxes generally range from 0% to 3.5% (the amount of state Premium tax, if any, will vary from state to state). Premium tax is currently not charged back to the Contract, however, the Company reserves the right to deduct any amounts advanced to pay taxes from the Contract Value.

**Income Taxes.** We reserve the right, when calculating unit values, to deduct a credit or charge with respect to any taxes we have paid or reserved for during the valuation period that we determine to be attributable to the operation of the Separate Account, or to a particular Investment Division. No federal income taxes are applicable under present law and we are not presently making any such deduction.

## ANNUAL CONTRACT EXPENSES

**Annual Contract Maintenance Charge.** During the accumulation phase, we deduct a **\$50** annual contract maintenance charge on the Contract Anniversary of the Issue Date. We will also deduct the annual contract maintenance charge if you make a total withdrawal. This charge is for administrative expenses. The annual contract maintenance charge will be assessed on the Contract Anniversary or upon full withdrawal and generally is taken from the Investment Divisions and the Fixed Account based on the proportion their respective value bears to the Contract Value. We will not deduct this charge if, when the deduction is to be made, the value of your Contract is \$50,000 or more.

**Mortality and Expense Risk Charge.** Each day, as part of our calculation of the value of the Accumulation Units and Annuity Units, we make a deduction for the Mortality and Expense Risk Charge. On an annual basis, this charge equals **0.85%** of the average daily net asset value of your allocations to the Investment Divisions. This charge does not apply to the Fixed Account.

This charge compensates us for the risks we assume in connection with all the Contracts, not just your Contract. Our mortality risks under the Contracts arise from our obligations:

- to make income payments for the life of the Annuitant during the income phase; and
- to waive the withdrawal charge in the event of the Owner's death.

Our expense risks under the Contracts include the risk that our actual cost of administering the Contracts and the Investment Divisions may exceed the amount that we receive from the administration charge and the annual contract maintenance charge.

If your Contract Value were ever to become insufficient to pay this charge, your Contract would terminate without value.

**Administration Charge.** Each day, as part of our calculation of the value of the Accumulation Units and Annuity Units, we make a deduction for administration charges. On an annual basis, these charges equal **0.15%** of the average daily net asset value of your allocations to the Investment Divisions. This charge does not apply to the Fixed Account. This charge compensates us for our expenses incurred in administering the Contracts and the Separate Account.

This charge is waived if the Contract Value on the later of the Issue Date or the most recent Contract Quarterly Anniversary is greater than or equal to \$1 million. If your Contract Value subsequently drops below \$1 million on the most recent Contract Quarterly Anniversary, the Administration Charge will be reinstated.

## OPTIONAL BENEFIT EXPENSES

**Liquidity Option Charge.** If you select the Liquidity Option, which provides for no withdrawal charges, you will pay 0.25% on an annual basis of the average daily Contract Value in the Investment Divisions regardless of whether you take any withdrawals. Charges are deducted daily as part of the calculation of the value of the Accumulation Units. We stop deducting this charge on the date you annuitize.

## FUND EXPENSES

Fund fees and expenses are deducted from and paid out of the assets of the Funds. The value of the assets of the Investment Divisions will indirectly reflect the Funds' total fees and expenses. The Funds' total fees and expenses are not part of the Contract. They may vary in amount from year to year. The Funds' fees and expenses are described in the summary prospectus for each Fund.

## DISTRIBUTION OF CONTRACTS

Jackson National Life Insurance Company (“Jackson”), located at 1 Corporate Way, Lansing, Michigan 48951, is the issuer for this Contract. Jackson National Life Distributors LLC (“JNLD”), located at 300 Innovation Drive, Franklin, Tennessee 37067, serves as the distributor of the Contracts. JNLD also serves as distributor of other variable insurance products issued by Jackson and its subsidiaries.

JNLD is a wholly owned subsidiary of Jackson. JNLD is registered as a broker-dealer with the Securities and Exchange Commission under the Securities Exchange Act of 1934 and is a member of the Financial Industry Regulatory Authority (“FINRA”). For more information on broker-dealers and their registered representatives, you may use the FINRA BrokerCheck program via telephone (1-800-289-9999) or the Internet (<http://brokercheck.finra.org>).

The Contracts are offered to customers of various selling firms, broker-dealers and their affiliate insurance agencies (each a “Selling Firm,” collectively “Selling Firms”). No Selling Firm has any legal responsibility to pay amounts that are owed under the Contracts. The obligations and guarantees under the Contracts are the sole responsibility of Jackson. The Selling Firms are responsible for delivery of various related disclosure documents and the accuracy of their oral description and suitable recommendation of the purchase of the Contracts.

Commissions are paid to Selling Firms that are unaffiliated with us and sell the Contracts. While commissions may vary, they are not expected to exceed 8% of any Premium payment. Where lower commissions are paid up front, trail commissions may also be paid. The Selling Firms determine the amount of the commission that will be paid to their registered representatives. The amounts paid may vary based upon the practices of each Selling Firm and may be withheld on certain transactions.

Under certain circumstances, JNLD and/or Jackson may make payments to Selling Firms in addition to commissions, in connection with the sale of Jackson and Jackson of NY variable insurance products. These payments and/or reimbursements are in recognition of marketing, distribution, and/or administrative support provided by the Selling Firm and may not be offered to all Selling Firms. The terms of these arrangements vary widely depending on, among other things, products offered; the level and type of marketing, distribution, and administrative support services provided; assets under management; the volume of sales; and the level of access we are provided to the registered representatives of the Selling Firm. Such payments may influence Selling Firms and/or their registered representatives to present the Contracts more favorably than other investment alternatives. Such compensation is subject to applicable state insurance law and regulation, FINRA rules of conduct, Securities and Exchange Commission rules, and Department of Labor (“DOL”) rules and regulations. While such compensation may be significant, it does not result in any additional direct charge by us to you beyond the standard contract charges.

Under these compensation structures, JNLD and/or Jackson may make marketing allowance payments, marketing support payments, and other administrative payments to the Selling Firms. Marketing allowance payments are payments that are designed as consideration for product placement and distribution, assets under management, and sales volume. Marketing allowance payments and marketing support payments are generally based on a fixed percentage of annual product sales and generally range from 10 to 50 basis points (0.10% to 0.50%). Other administrative payments are designed to support administrative services, distribution support, platform services, or concierge services and generally range from 45 to 75 basis points (0.45% to 0.75%). Payments may also be based on a percentage of assets under management or paid as a specified dollar amount. Marketing support payments may be in the form of cash and/or non-cash compensation to or on behalf of Selling Firms and their registered representatives and are intended to provide us with exposure to registered representatives so that we may build relationships or educate them about product features and benefits. Examples of such payments include, but are not limited to, reimbursements for representative training or “due diligence” meetings (including travel and lodging expenses); client and prospecting events; speaker fees; business development and educational enhancement items (such as software packages containing information for broker use, or prospecting lists); sponsorship payments for participation at conferences and meetings; and other support services, including payments to third party vendors for such services. Payments or reimbursements for meetings and seminars are generally based on the anticipated level of participation and/or accessibility and the size of the audience. Subject to applicable laws and regulations including FINRA rules of conduct and DOL rules and regulations, we may also provide cash and/or non-cash compensation to registered representatives in the form of gifts, promotional items, occasional meals, and entertainment. Registered representatives may qualify for different levels of sales and service support depending on the volume of business that they do with us.

We may use any of our corporate assets to cover the cost of distribution, including any profit from the Contract’s Core Contract Charge and other charges.

The alphabetical listing below details the 20 Selling Firms that received the largest amounts of marketing allowance payments and/or marketing support payments in 2023 from JNLD and/or Jackson in relation to the sale of Jackson and Jackson of NY variable insurance products. The total payments received by a Selling Firm is based on sales of all Jackson and Jackson of NY variable

insurance products, thus a Selling Firm may appear on the list even if it is not receiving any payments with respect to sales of the Contracts. Payments to these firms ranged from approximately \$324 thousand to approximately \$17.0 million.

LPL Financial Corporation  
Morgan Stanley Smith Barney, LLC  
Wells Fargo Advisors / Investments  
MML Investors Services / MSI Financial Services  
UBS Financial Services, Inc.  
Osaic (formerly Advisor Group)  
Ameriprise  
Commonwealth Financial Network  
Raymond James & Associates, Inc.  
Cambridge Investment  
Cetera Advisor Networks, LLC  
State Farm  
Stifel Nicolaus & Co. Inc.  
Park Avenue Securities  
Lincoln Financial Advisors  
Transamerica Financial Services, Inc.  
DPL (The Leader's Group)  
Centaurus Financial  
Securian Financial Services, Inc.  
Pruco Securities

Please see Appendix C for a list of Selling Firms that received amounts of marketing allowance payments and/or marketing support payments in 2023 from JNLD and/or Jackson in relation to the sale of our variable insurance products. While we endeavor to update this list on an annual basis, please note that interim changes or new arrangements may not be listed and may involve substantial payments on a forward going basis.

Compensation is also paid to employees of JNLD and/or Jackson who are responsible for providing services to Selling Firms. These employees are generally referred to as “wholesalers” and may meet with Selling Firms and/or their registered representatives to provide training and sales support. The compensation paid to the wholesalers may vary based on a number of factors, including Premium payments; types of Contracts or add-on benefits (if any) sold by the Selling Firms that the wholesaler services; wholesaler performance; and overall company performance. The wholesaler may be required to achieve internally-assigned goals related to the same type of factors and may receive bonus payments for the achievement of individual and/or company-wide goals.

JNLD also has relationships with the sub-advisers to the various underlying Funds and their affiliates. JNLD receives payments from some sub-advisers to assist in defraying the costs of certain promotional and marketing meetings in which the sub-advisers participate. The amounts paid depend on the nature of the meetings, the number of meetings attended, the costs expected to be incurred and the level of the sub-adviser's participation. Our affiliated Selling Firms may have other relationships with the sub-advisers (apart from Jackson) including selling retail mutual funds managed or advised by certain sub-advisers.

All of the compensation described here, and other compensation or benefits provided by JNLD and/or Jackson or our affiliates, may be greater or less than the total compensation on similar or other products. The amount and/or structure of the compensation can create a conflict of interest as it may influence your Selling Firm and registered representative to present this Contract over other investment alternatives. The variations in compensation, however, may also reflect differences in sales effort or ongoing customer services expected of the Selling Firm and registered representative. You may ask your registered representative about any variations and how he or she and his or her Selling Firm are compensated for selling the Contract.

We sell Jackson products for which Jackson National Asset Management (“JNAM”) is the advisor. JNAM also serves as the administrator for some sub-accounts. JNLD and JNAM are both subsidiaries of Jackson and have the same ultimate parent company, Jackson Financial Inc. JNLD earns fees associated with its role in distributing JNAM sub-accounts. JNAM also earns fees from the variable annuity contract values that are invested in its various sub-accounts.

## PURCHASES

### Minimum Initial Premium:

- \$25,000 under most circumstances
- \$25,000 for a qualified plan Contract

### Minimum Additional Premiums:

- \$500 for a qualified or non-qualified plan
- \$50 for an automatic payment plan
- You can pay additional Premiums at any time during the accumulation phase.

These minimums apply to purchases, but do not preclude subsequent partial withdrawals that would reduce Contract Values below the minimum initial purchase amounts, as long as the amount left in the account is sufficient to pay the withdrawal charge. We reserve the right to limit the number of Contracts that you may purchase. We reserve the right, in our discretion, to limit, restrict, suspend or reject any or all initial or subsequent Premium payments and to limit the amount, frequency or timing of Premium payments, at any time on a non-discriminatory basis. Any of these actions by us would limit your ability to invest in the Contract and increase your values and benefits. There is a \$100 minimum balance requirement for each Investment Division and Fixed Account. We reserve the right to restrict availability or impose restrictions on the Fixed Account.

### Maximum Premiums:

- The maximum aggregate Premiums you may make without our prior approval is \$2.5 million.

The payment of subsequent Premiums, depending on market conditions at the time they are made, may or may not contribute to the various benefits under your Contract. Our right to restrict Premiums to a lesser maximum amount may also affect the benefits under your Contract.

**Allocations of Premium.** You may allocate your Premiums to one or more of the Investment Divisions and Fixed Account, if available. The minimum amount you may allocate to the Investment Division or a Fixed Account is \$100. We will allocate any additional Premiums you pay in the same way unless you instruct us otherwise.

You may not allocate your Contract Values among more than 99 Investment Divisions and Fixed Account Options at any one time.

We will issue your Contract and allocate your first Premium within two Business Days (days when the New York Stock Exchange is open) after we receive your first Premium and all information that we require for the purchase of a Contract. If we do not receive all of the information that we require, we will contact you to get the necessary information. If for some reason we are unable to complete this process within five Business Days, we will return your money. Subsequent Premiums are allocated on the Business Day that the Premium is received. Each Business Day ends when the New York Stock Exchange closes (usually 4:00 p.m. Eastern time).

**Capital Protection Program.** If you select our Capital Protection Program at issue, we will allocate enough of your Premium to the available Fixed Account Option you select to assure that the amount so allocated will equal, at the end of a selected period, your total original Premium paid. You may allocate the rest of your Premium to any Investment Division(s). If any part of the Fixed Account value is withdrawn or transferred before the end of the selected period, the value at the end of that period will not equal the original Premium. This program is available only if Fixed Account Options are available. There is no charge for the Capital Protection Program. You should consult your financial professional with respect to the current availability of Fixed Account Options, their limitations, and the availability of the Capital Protection Program.

**The Capital Protection Program is not available on Contracts with the Liquidity Option.**

For an example of capital protection, assume you made a Premium payment of \$10,000 when the interest rate for the seven-year period was 3% per year. We would allocate \$8,131 to that period because \$8,131 would increase at that interest rate to \$10,000 after seven years, assuming no withdrawals are taken. The remaining \$1,869 of the payment would be allocated to the Investment Division(s) you selected.

Shorter specified periods require allocation of substantially all your Premium to achieve the intended result. In any case, the results will depend on the interest rate declared for the specified period. Please note, the interest rate used in the above example is for illustrative purposes only and is not intended to reflect the current interest rate for the specified period of this duration.

**Accumulation Units.** Your Contract Value allocated to the Investment Divisions will go up or down depending on the performance of the Investment Divisions you select. In order to keep track of the value of your Contract during the accumulation phase, we use a unit of measure called an “Accumulation Unit.” During the income phase we use a measure called an “Annuity Unit.”

Every Business Day, we determine the value of an Accumulation Unit for each of the Investment Divisions by:

- determining the total amount of assets held in the particular Investment Division;
- subtracting any asset-based charges and taxes chargeable under the Contract; and
- dividing this amount by the number of outstanding Accumulation Units.

Charges deducted through the cancellation of units are not reflected in this computation.

The value of an Accumulation Unit may go up or down from day to day based on the performance of the Funds, expenses, and deduction of Contract charges. The base Contract has different values of Accumulation Units than a Contract with the Liquidity Option, based on the differing amount of charges applied in calculating the values of Accumulation Units.

When you make a Premium payment, we credit your Contract with Accumulation Units. The number of Accumulation Units we credit is determined at the close of that Business Day by dividing the amount of the Premium allocated to any Investment Division by the value of the Accumulation Unit for that Investment Division that reflects the respective charges under your Contract. If your Premium payment is received after the close of the New York Stock Exchange, the number of Accumulation Units credited will be determined at the end of the next Business Day.

In connection with arrangements we have to transact business electronically, we may have agreements in place whereby the time when certain broker-dealers receive your initial Premium payment and all required information in Good Order will be used for initial pricing of your Contract Values. However, if we do not have an agreement with a broker-dealer providing for these pricing procedures, initial Premium payments received by the broker-dealer will not be priced until they are received by us. As of the date of this prospectus, we have such an agreement with Morgan Stanley Smith Barney LLC and SBHU Life Agency. Please check with your financial professional to determine if his/her broker-dealer has an agreement with the Company that provides for these pricing procedures.

## **TRANSFERS AND FREQUENT TRANSFER RESTRICTIONS**

You may transfer your Contract Value between and among the Investment Divisions at any time, unless transfers are subject to other limitations, but transfers between an Investment Division and the Fixed Account must occur prior to the Income Date.

You can make 25 transfers every Contract Year without charge.

A transfer will be effective as of the end of the Business Day when we receive your transfer request in Good Order, and we will disclaim all liability for transfers made based on your transfer instructions, or the instructions of a third party authorized to submit transfer requests on your behalf.

Transfers from the Fixed Account generally will be subject to any applicable Excess Interest Adjustment.

**Potential Limits and Conditions on Fixed Account Transfers.** There may be periods when we do not offer any Fixed Account. We can prohibit or impose limitations or other requirements on transfers to or from the Fixed Account as permitted by applicable law.

In addition, we also specifically reserve the right to impose the limitations and conditions set forth in 1-4 below with respect to the one-year Fixed Account Option. Although we are not imposing these restrictions as of the date of this prospectus, if we do decide to impose them, they could provide as follows with respect to both new and already outstanding Contracts:

1. During any Contract Year, the aggregate dollar amount of all transfers from the one-year Fixed Account Option (including transfers at the end of the one-year period) could not exceed whichever of the following three maximums apply to you for that year:

- *Maximum transfers during the first Contract Year in which you have Contract Value in the one-year Fixed Account Option subject to these restrictions: 1/3 of your Contract Value in the one-year Fixed Account Option as of the most recent Contract Anniversary;*
- *Maximum transfers during any subsequent Contract Year, if you had Contract Value subject to these restrictions during the preceding Contract Year:*
  - 1/3 of your Contract Value in the one-year Fixed Account Option as of the most recent Contract Anniversary if you **did not** make a 1/3 transfer in the preceding year as mentioned above or
  - 1/2 of your Contract Value in the one-year Fixed Account Option as of the most recent Contract Anniversary if you **did** make such a 1/3 transfer in the preceding year; or
- *Maximum transfers during any Contract Year, if you had Contract Value subject to these restrictions during both of the preceding two Contract Years and, in those years, you made the 1/3 maximum transfer in the first year and 1/2 maximum transfer in the second year as mentioned above: all of your remaining Contract Value in the one-year Fixed Account Option.*

2. We could require that any transfer from the one-year Fixed Account Option in a Contract Year occur at least twelve months after the most recent such transfer in the previous Contract Year.

3. We could restrict or prohibit your transfers into or allocations of any additional Premiums to the one-year Fixed Account Option in any Contract Year in which you make a transfer from the one-year Fixed Account Option.

4. We could restrict or prohibit your transfers from the one-year Fixed Account Option in any Contract Year in which you make a transfer into or allocate any additional Premiums to the one-year Fixed Account Option.

We may impose restrictions 1-4 separately or in combination but we expect that they would be imposed as a group, so that you would be subject to all of these restrictions if you are subject to any of them.

Certain systematic investment programs could be excluded from the restrictions listed in 1-4 above, such that transfers under those programs would not count against the maximum amounts that may be transferred out of the one-year Fixed Account Option and the Contract Value under such programs would be excluded from the computation of such maximum amounts.

We also could permit or require that a systematic transfer program be used to make transfers from any Fixed Account Options. For example, you could be permitted to have the three transfers that are referred to in restriction 1 above automated through a systematic transfer out (“STO”) on each of your next three Contract Anniversaries. The amount automatically transferred on each of such three Contract Anniversaries would be the maximum amount that would be permitted to be transferred on that date under restriction 1, such that following the automatic STO transfer on the third such Contract Anniversary you would no longer have any Contract Value in the one-year Fixed Account Option. If we establish such an STO for you, however, we would (pursuant to restrictions 3 and 4 above) prohibit you from making any other transfer from, or any Premium payments or transfers into, the one-year Fixed Account Option during any Contract Year in which an automatic STO transfer is made for you. Also (pursuant to restriction 2 above) you could elect such an STO only if (i) at least twelve calendar months have passed since your last STO program (if any) had ended and (ii) during the Contract Year in which you make the election, you have not made any transfers from, or any Premium payments or transfers into the one-year Fixed Account Option (unless you made the transfer or Premium payment before the time we had instituted restrictions 1-4). Transfers pursuant to any STO would not count toward your 25 free transfer limit.

If we require you to commence an STO at a time when, due to any of the foregoing restrictions, you would not be eligible to elect such a program, the three annual STO transfers will be delayed. In that case, the first such STO transfer would occur on the first Contract Anniversary after you are eligible to elect an STO.

If we impose the restrictions described in 1-4 above, we would provide you prompt written notice of that fact, as well as any requirement or option to commence an STO. In that case, the restrictions would be effective immediately and we would not expect to provide you with an opportunity to make transfers from the one-year Fixed Account Option, other than in compliance with and subject to the limitations in such restrictions. Accordingly, you should consider whether you are willing to be subject to those limitations before you allocate any Premiums or transfers to the one-year Fixed Account Option.

We also may restrict your participation in any systematic investment program if you allocate any amounts to a Fixed Account Option.

**Restrictions on Transfers: Market Timing.** The Contract is not designed for frequent transfers by anyone. Frequent transfers between and among Investment Divisions may disrupt the underlying Funds and could negatively impact performance, by interfering with efficient management and reducing long-term returns, and increasing administrative costs. Frequent transfers may also dilute the value of shares of an underlying Fund. Neither the Contracts nor the underlying Funds are meant to promote any active trading strategy, like market timing. Allowing frequent transfers by one or some Owners could be at the expense of other Owners of the Contract. To protect Owners and the underlying Funds, we have policies and procedures to deter frequent transfers between and among the Investment Divisions.

Under these policies and procedures, there is a \$25 charge per transfer after 25 in a Contract Year, and no round trip transfers are allowed within 15 calendar days. Also, we could restrict your ability to make transfers to or from one or more of the Investment Divisions, which possible restrictions may include, but are not limited to:

- limiting the number of transfers over a period of time;
- requiring a minimum time period between each transfer;
- limiting transfer requests from an agent acting on behalf of one or more Owners or under a power of attorney on behalf of one or more Owners; or
- limiting the dollar amount that you may transfer at any one time.

To the extent permitted by applicable law, we reserve the right to restrict the number of transfers per year that you can request and to restrict you from making transfers on consecutive Business Days. In addition, your right to make transfers between and among Investment Divisions may be modified if we determine that the exercise by one or more Owners is, or would be, to the disadvantage of other Owners.

We continuously monitor transfers under the Contract for disruptive activity based on frequency, pattern and size. We will more closely monitor Contracts with disruptive activity, placing them on a watch list, and if the disruptive activity continues, we will restrict the availability of electronic or telephonic means to make a transfer, instead requiring that transfer instructions be mailed through regular U.S. postal service, and/or terminate the ability to make transfers completely, as necessary. If we terminate your ability to make transfers, you may need to make a partial withdrawal to access the Contract Value in the Investment Division(s) from which you sought a transfer. We will notify you and your financial professional in writing within five days of placing the Contract on a watch list.

Regarding round trip transfers, we will allow redemptions from an Investment Division; however, once a complete or partial redemption has been made from an Investment Division through an Investment Division transfer, you will not be permitted to transfer any value back into that Investment Division within 15 calendar days of the redemption. We will treat as short-term trading activity any transfer that is requested into an Investment Division that was previously redeemed within the previous 15 calendar days, whether the transfer was requested by you or a third party.

Our policies and procedures do not apply to the JNL/Dreyfus Government Money Market Investment Division and the Fixed Account, Dollar Cost Averaging, Earnings Sweep or the Rebalancing program. We may also make exceptions that involve an administrative error, or a personal unanticipated financial emergency of an Owner resulting from an identified health, employment, or other financial or personal event that makes the existing allocation imprudent or a hardship. These limited exceptions will be granted by an oversight team pursuant to procedures designed to result in their consistent application. Please contact our Customer Care Center if you believe your transfer request entails a financial emergency.

Otherwise, we do not exempt any person or class of persons from our policies and procedures. We have agreements allowing for asset allocation and investment advisory services that are not only subject to our policies and procedures, but also to additional conditions and limitations, intended to limit the potential adverse impact of these activities on other Owners of the Contract. We expect to apply our policies and procedures uniformly, but because detection and deterrence involves judgments that are inherently subjective, we cannot guarantee that we will detect and deter every Contract engaging in frequent transfers every time. If these policies and procedures are ineffective, the adverse consequences described above could occur. We also expect to apply our policies and procedures in a manner reasonably designed to prevent transfers that we consider to be to the disadvantage of other Owners, and we may take whatever action we deem appropriate, without prior notice, to comply with or take advantage of any state or federal regulatory requirement.

## TELEPHONE AND INTERNET TRANSACTIONS

**The Basics.** You can request certain transactions by telephone or at [www.jackson.com](http://www.jackson.com), subject to our right to terminate electronic or telephonic transfer privileges described above. Our Customer Care Center representatives are available during business hours to provide you with information about your account. We require that you provide proper identification before performing transactions over the telephone or online.

**What You Can Do and How.** You may make transfers by telephone or online unless you elect not to have this privilege. Any authorization you (and any joint Owner) provide to us in an application, at our website, or through other means will authorize us to accept transaction instructions, including Investment Division transfers/allocations, by you, a joint Owner, or your financial professional unless you notify us to the contrary. To notify us, please call us at the Customer Care Center. Our contact information is on the cover page of this prospectus and the number is referenced in your Contract or on your quarterly statement.

You may elect to make partial withdrawals by telephone, provided that we have received your prior written authorization to take instructions over the telephone. The amount of the withdrawal requested cannot exceed 80% of the Contract Value, up to a gross maximum withdrawal of \$50,000. Telephone withdrawal requests may only be made by the Owner(s). We reserve the right to discontinue this privilege or implement additional limitations.

**What You Can Do and When.** When authorizing a transfer, you must complete your telephone call by the close of the New York Stock Exchange (usually 4:00 p.m. Eastern time) in order to receive that day's value of an Accumulation Unit for an Investment Division.

Transfer instructions you send electronically are considered to be received by us at the time and date stated on the electronic acknowledgement we return to you. If the time and date indicated on the acknowledgement is before the close of the New York Stock Exchange, the instructions will be carried out that day. Otherwise the instructions will be carried out the next Business Day. We will retain permanent records of all web-based transactions by confirmation number. If you do not receive an electronic acknowledgement, you should telephone our Customer Care Center immediately.

**How to Cancel a Transaction.** You may only cancel an earlier telephonic or electronic transfer request made on the same day by calling the Customer Care Center before the New York Stock Exchange closes. Otherwise, your cancellation instruction will not be allowed because of the round trip transfer restriction.

**Our Procedures.** Our procedures are designed to provide reasonable assurance that telephone or any other electronic authorizations are genuine. Our procedures include requesting identifying information and recording telephone communications and other specific details. We and our affiliates disclaim all liability for any claim, loss or expense resulting from any alleged error or mistake in connection with a transaction requested by telephone or other electronic means that you did not authorize. However, if we fail to employ reasonable procedures to ensure that all requested transactions are properly authorized, we may be held liable for such losses.

We do not guarantee access to telephonic and electronic information or that we will be able to accept transaction instructions via the telephone or electronic means at all times. We also reserve the right to modify, limit, restrict, or discontinue at any time and without notice the acceptance of instruction from someone other than you and/or this telephonic and electronic transaction privilege. Elections of any optional benefit or program must be in writing and will be effective upon receipt of the request in Good Order.

Upon notification of the Owner's death, any telephone transfer authorization, other than by the surviving joint Owners, designated by the Owner ceases and we will not allow such transactions unless the executor/representative provides written authorization for a person or persons to act on the executor's/representative's behalf.

## ACCESS TO YOUR MONEY

You can have access to the money in your Contract:

- by making either a partial or full withdrawal,
- by electing the Systematic Withdrawal Program,
- by electing to receive income payments.

Your Beneficiary can have access to the money in your Contract when a death benefit is paid.



Withdrawals under the Contract may be subject to a withdrawal charge. For purposes of the withdrawal charge, we treat withdrawals as coming first from earnings (which may be withdrawn free of any withdrawal charge), and then from the oldest Remaining Premium. When you make a full withdrawal you will receive the value of your Contract as of the end of the Business Day your request is received by us in Good Order, *minus* any applicable taxes, the annual contract maintenance charge, and all applicable withdrawal charges, adjusted for any applicable Excess Interest Adjustment. For more information about withdrawal charges, please see “Withdrawal Charge” beginning on page 16. We will pay the withdrawal proceeds within seven days of a request in Good Order. If a Premium payment made by personal check or electronic draft is received within the five days preceding a withdrawal request, we may delay payment of the withdrawal proceeds up to seven days after the date of the request, to ensure the check or electronic draft is not returned due to insufficient funds.

Your withdrawal request must be in writing but, under certain circumstances, partial withdrawals by telephone are permitted. For more information, please see “Telephone and Internet Transactions” above. We will accept withdrawal requests submitted via facsimile. There are risks associated with not requiring original signatures in order to disburse the money. To minimize the risks, the proceeds will be sent to your last recorded address in our records, so be sure to notify us, in writing, with an original signature of any address change. We do not assume responsibility for improper disbursements if you have failed to provide us with the current address to which the proceeds should be sent.

Except in connection with the Systematic Withdrawal Program, you must withdraw at least \$500 or, if less, the entire amount in the Fixed Account Option or Investment Division from which you are making the withdrawal. If you are not specific in your withdrawal request, your withdrawal will be taken from your allocations to the Investment Divisions and Fixed Account Options based on the proportion their respective values bear to the Contract Value.

With the Systematic Withdrawal Program, you may withdraw a specified dollar amount (of at least \$50 per withdrawal) or a specified percentage. After your withdrawal, at least \$100 must remain in each Fixed Account Option or Investment Division from which the withdrawal was taken. A withdrawal request that would reduce the remaining Contract Value to less than \$100 will be treated as a request for a complete withdrawal.

If you have an investment adviser who, for a fee, manages your Contract Value, you may authorize payment of the fee from the Contract by requesting a partial withdrawal. There are conditions and limitations, so please contact our Customer Care Center for more information. Our contact information is on the cover page of this prospectus. We neither endorse any investment advisers, nor make any representations as to their qualifications. The fee for this service would be covered in a separate agreement between the two of you, and would be in addition to the fees and expenses described in this prospectus.

**Income taxes, tax penalties and certain restrictions may apply to any withdrawal you make. There are limitations on withdrawals from qualified plans. For more information, please see “TAXES” beginning on page 31.**

**Liquidity Option.** If you elect the Liquidity Option, you will not pay a withdrawal charge when you make a partial or full withdrawal. This option must be selected at issue. This option removes the five year withdrawal charge schedule that would otherwise apply. You will pay a charge of 0.25% on an annual basis of the average net asset value of your allocations to the Investment Divisions for this option. The decision to elect the Liquidity Option should consider whether you anticipate taking or needing to take a large withdrawal that would otherwise be subject to charges under the five year withdrawal charge schedule imposed on each Premium payment. The charge for the Liquidity Option applies until the date you annuitize whether or not you take any withdrawals.

**Systematic Withdrawal Program.** You can arrange to have money automatically sent to you periodically while your Contract is still in the accumulation phase. You may withdraw a specified dollar amount (of at least \$50 per withdrawal), a specified percentage or earnings. Your withdrawals may be on a monthly, quarterly, semi-annual or annual basis. There is no charge for the Systematic Withdrawal Program; however, you will have to pay taxes on the money you receive. You may also be subject to a withdrawal charge and an Excess Interest Adjustment.

**Suspension of Withdrawals or Transfers.** We may be required to suspend or delay withdrawals or transfers to or from an Investment Division when:

- the New York Stock Exchange is closed (other than customary weekend and holiday closings);
- under applicable SEC rules, trading on the New York Stock Exchange is restricted;

- under applicable SEC rules, an emergency exists so that it is not reasonably practicable to dispose of securities in an Investment Division or determine the value of its assets; or
- the SEC, by order, may permit for the protection of Contract Owners.

We have reserved the right to defer payment for a withdrawal or transfer from the Fixed Account for up to six months or the period permitted by law.

## **INCOME PAYMENTS (THE INCOME PHASE)**

The income phase of your Contract occurs when you begin receiving regular income payments from us. The Income Date is the day those payments begin. Once income payments begin, the Contract cannot be returned to the accumulation phase. You can choose the Income Date and an income option. For Contracts issued **on or after July 17, 2017** in the **state of Oregon**, the Income Date must be at least one year after the Contract's Issue Date. All of the Contract Value must be annuitized. The income options are described below.

If you do not choose an income option, we will assume that you selected option 3, which provides a life annuity with 120 months of guaranteed payments.

You can change the Income Date or income option at least seven days before the Income Date, but changes to the Income Date may only be to a later date. You must give us written notice at least seven days before the scheduled Income Date. Income payments must begin by the Contract Anniversary on or next following your 95<sup>th</sup> birthday under a non-qualified Contract, or by such earlier date as required by the applicable qualified plan, law or regulation.

Currently, under a traditional Individual Retirement Annuity, required minimum distributions must begin in the calendar year in which you attain age 73 (or such other age as required by law). Currently, distributions under qualified plans and Tax-Sheltered Annuities must begin by the later of the calendar year in which you attain age 73 or the calendar year in which you retire. You do not necessarily have to annuitize your Contract to meet the minimum distribution requirements for Individual Retirement Annuities, qualified plans, and Tax-Sheltered Annuities. Distributions from Roth IRAs are not required prior to your death.

The triggering age at which you must begin taking distributions under traditional Individual Retirement Annuities, qualified plans and Tax-Sheltered Annuities change periodically. See below for a list of past age requirements and planned future changes to age requirements for beginning these required minimum distributions.

- If you reached the age of 70½ before January 1, 2020, distributions were required to begin in the calendar year in which you attained age 70½.
- If you reached the age of 72 before January 1, 2023, distributions were required to begin in the calendar year in which you attained age 72.
- If you will reach age 73 on or after January 1, 2033, distributions will be required to begin in the calendar year in which you attain age 75.

At the Income Date, you can choose to receive fixed payments or variable payments based on the Investment Divisions. If you do not choose how to receive your income payments, your income payments will be based on the Contract Value allocated to the variable and fixed options on the Income Date.

You can choose to have income payments made monthly, quarterly, semi-annually or annually. Or you can choose a single lump-sum payment. The frequency of payments you select will have an impact on the amount of each income payment. For example, an election to receive monthly payments will result in lower payment amounts than an election to receive annual payments. Similarly, an election to receive payments over a longer designated period will result in lower payment amounts than an election to receive payments over a shorter designated period. Since payments based on older Annuitants are expected to be fewer in number, the amount of each income payment should be greater than payments based on younger Annuitants. If you have less than \$5,000 to apply toward an income option and state law permits, we may provide your payment in a single lump sum, part of which may be taxable as Federal Income. Likewise, if your first income payment would be less than \$50 and state law permits, we may set the frequency of payments so that the first payment would be at least \$50.

**Fixed Income Payments.** If you choose to receive fixed payments, the amount of each income payment will be determined by applying the portion of your Contract Value allocated to fixed payments, less any applicable Premium taxes and charges, to the rates

in the annuity tables contained in the Contract applicable to the income option chosen. If the current annuity rates provided by us on contracts of this type would be more favorable to you, the current rates will be used.

**Variable Income Payments.** If you choose to have any portion of your income payments based upon one or more Investment Divisions, the dollar amount of your initial annuity payment will depend primarily upon the following:

- the amount of your Contract Value you allocate to the Investment Division(s) on the Income Date;
- the amount of any applicable Premium taxes, or withdrawal charges and any Excess Interest Adjustment deducted from your Contract Value on the Income Date;
- which income option you select; and
- the investment factors listed in your Contract that translate the amount of your Contract Value (as adjusted for applicable charges, frequency of payment and commencement date) into initial payment amounts that are measured by the number of Annuity Units of the Investment Division(s) you select credited to your Contract.

The investment factors in your Contract are calculated based upon a variety of factors, including an assumed net investment rate of 1.0% for all options and, if you select an income option with a life contingency, the age and gender of the Annuitant. State variations may apply.

If the actual net investment rate experienced by an Investment Division exceeds the assumed net investment rate, variable annuity payments will increase over time. Conversely, if the actual net investment rate is less than the assumed net investment rate, variable annuity payments will decrease over time. If the actual net investment rate equals the assumed net investment rate, the variable annuity payments will remain constant.

We calculate the dollar amount of subsequent income payments that you receive based upon the performance of the Investment Divisions you select. If that performance (measured by changes in the value of Annuity Units) exceeds the assumed net investment rate, then your income payments will increase; if that performance is less than the assumed net investment rate, then your income payments will decrease. Neither expenses actually incurred (other than taxes on investment return), nor mortality actually experienced, will adversely affect the dollar amount of subsequent income payments.

**Income Options.** The Annuitant is the person whose life we look to when we make income payments (each description assumes that you are the Owner and Annuitant). The following income options may not be available in all states. Each income option is available as fixed payments or variable payments.

**Option 1 - Life Income.** This income option provides monthly payments for your life. No further payments are payable after your death. Thus, it is possible for you to receive only one payment if you die prior to the date the second payment is due.

**Option 2 - Joint and Survivor.** This income option provides monthly payments for your life and for the life of another person (usually your spouse) selected by you. Upon the death of either person, the monthly payments will continue during the lifetime of the survivor. No further payments are payable after the death of the survivor.

**Option 3 - Life Annuity With at Least 120 or 240 Monthly Payments.** This income option provides monthly payments for the Annuitant's life, but with payments continuing to the Beneficiary for the remainder of 10 or 20 years (as you select) if the Annuitant dies before the end of the selected period. If the Beneficiary does not want to receive the remaining guaranteed payments, a single lump sum may be requested, which will be equal to the present value of the remaining guaranteed payments (as of the date of calculation) discounted at an interest rate that will be no more than 1% higher than the rate used to calculate the initial payment. The calculation of the lump-sum payment results in a Commutation Fee, which is further discussed on page 18.

**Option 4 - Income for a Specified Period.** This income option provides monthly payments for any number of years from 5 to 30. If the Beneficiary does not want to receive the remaining guaranteed payments, a single lump sum may be requested, which will be equal to the present value of the remaining guaranteed payments (as of the date of calculation) discounted at an interest rate that will be no more than 1% higher than the rate used to calculate the initial payment. The calculation of the lump-sum payment results in a Commutation Fee, which is further discussed on page 18.

**Additional Options** - We may make other income options available.

No withdrawals are permitted during the income phase under an income option that is life contingent.

## DEATH BENEFIT

The Contract has a death benefit, which is payable during the accumulation phase. The death benefit equals your Contract Value on the date we receive all required documentation from your Beneficiary.

The death benefit is due following our receipt of all required documentation in Good Order. Required documentation includes proof of death, a claim form, and any other documentation we reasonably require. If we have received proof of death and any other required documentation, we will calculate the share of the death benefit due to a Beneficiary of record using Contract values established at the close of business on the date we receive from that Beneficiary a claim form with a payment option elected. If we have not received proof of death or any other required documentation, we will calculate the share of the death benefit due to a Beneficiary of record using Contract values established at the close of business on the date we receive any remaining required documentation. As a result, market fluctuation may cause the calculation of a Beneficiary's death benefit share to differ from the calculation of another Beneficiary's death benefit share. We will pay interest on a Beneficiary's death benefit share as required by law.

If you die before moving to the income phase, the person you have chosen as your Beneficiary will receive the death benefit. If you have a joint Owner, the death benefit will be paid when the first joint Owner dies. The surviving joint Owner will be treated as the Beneficiary. Any other Beneficiary designated will be treated as a contingent Beneficiary. Only a spousal Beneficiary has the right to continue the Contract in force upon your death.

**Payout Options.** The death benefit can be paid under one of the following payout options:

- single lump-sum payment; or
- payment of entire death benefit within 5 years of the date of death; or
- on non-qualified contracts or for spousal Beneficiaries or Eligible Designated Beneficiaries on qualified contracts, payment of the entire death benefit under an income option over the Beneficiary's lifetime or for a period not extending beyond the Beneficiary's life expectancy. Any portion of the death benefit not applied under an income option within one year of the Owner's death, however, must be paid within five years of the date of the Owner's death on non-qualified contracts; or
- on qualified contracts, payment of the entire death benefit under an income option over a period not extending beyond ten (10) years, with distribution beginning within the calendar year following the calendar year of the Owner's death.

Under these payout options, the Beneficiary may also elect to receive additional lump sums at any time. The receipt of any additional lump sums will reduce the future income payments to the Beneficiary.

Unless the Beneficiary chooses to receive the entire death benefit in a single sum, the Beneficiary must elect a payout option within the 60-day period beginning with the date we receive proof of death and payments must begin within one year of the date of death. If the Beneficiary chooses to receive some or all of the death benefit in a single sum and all the necessary requirements are met, we will pay the death benefit within seven days. If your Beneficiary is your spouse, he/she may elect to continue the Contract, at the current Contract Value, in his/her own name. If no payout option is selected, the entire death benefit will be paid within 5 years of the Owner's date of death. The death benefit will remain invested in the Investment Divisions in accordance with the allocation instructions given by the Owner until a payout option is selected, or new instructions are received from the Beneficiary after the claim is processed. For more information, please see "Spousal Continuation Option" below.

**Pre-Selected Payout Options.** As Owner, you may also make a predetermined selection of the death benefit payout option if your death occurs before the Income Date. However, at the time of your death, we may modify the death benefit option if the death benefit you selected exceeds the life expectancy of the Beneficiary. If this Pre-selected Death Benefit Option Election is in force at the time of your death, the payment of the death benefit may not be postponed, nor can the Contract be continued under any other provisions of this Contract. This restriction applies even if the Beneficiary is your spouse, unless such restriction is prohibited by the Internal Revenue Code. If the Beneficiary does not submit the required documentation for the death benefit to us within one year of your death, however, the death benefit must be paid, in a single lump sum, within five years of your death. The Pre-selected Death Benefit Option may not be available in your state.

**Spousal Continuation Option.** If your spouse is the Beneficiary and elects to continue the Contract in his or her own name after your death, pursuant to the Spousal Continuation Option, no death benefit will be paid at that time. The Spousal Continuation Option may not be available in your state. See your financial advisor for information regarding the availability of the Spousal Continuation Option.

The Spousal Continuation Option is available to elect one time on the Contract. However, if you have elected the Pre-selected Death Benefit Option the Contract cannot be continued under the Spousal Continuation Option, unless preventing continuation would be prohibited by the Internal Revenue Code. The Pre-selected Death Benefit Option may not be available in your state.

**Death of Owner On or After the Income Date.** If you or a joint Owner dies, and is not the Annuitant, on or after the Income Date, any remaining payments under the income option elected will continue at least as rapidly as under the method of distribution in effect at the date of death. If you die, the Beneficiary becomes the Owner. If the joint Owner dies, the surviving joint Owner, if any, will be the designated Beneficiary. Any other Beneficiary designation on record at the time of death will be treated as a contingent Beneficiary. A contingent Beneficiary is entitled to receive payment only after the Beneficiary dies.

**Death of Annuitant.** If the Annuitant is not an Owner or joint Owner and dies before the Income Date, you can name a new Annuitant, subject to our underwriting rules. If you do not name a new Annuitant within 30 days of the death of the Annuitant, you will become the Annuitant. However, if the Owner is a non-natural person (for example, a corporation), then the death of the Annuitant will be treated as the death of the Owner, and a new Annuitant may not be named.

If the Annuitant dies on or after the Income Date, any remaining guaranteed payment will be paid to the Beneficiary as provided for in the income option selected. Any remaining guaranteed payment will be paid at least as rapidly as under the method of distribution in effect at the Annuitant's death.

**Stretch Contracts.** The Beneficiary of death benefit proceeds from another company's non-qualified annuity contract or the eligible designated Beneficiary (as defined by the Internal Revenue Code and implementing regulations) of death benefit proceeds from another company's non-qualified annuity contract or plan, may use the death benefit proceeds to purchase a Contract ("Stretch Contract") from us. The Beneficiary of the prior contract or plan ("Beneficial Owner") must begin taking distributions, or must have begun taking distributions under the prior contract or plan, within one year of the decedent's death. The distributions must be taken over a period not to exceed the life expectancy of the Beneficial Owner, and the distributions must satisfy the minimum distribution requirements resulting from the decedent's death as defined by the Internal Revenue Code and implementing regulations. (See "Non-Qualified Contracts – Required Distributions" on page 33.) Upon the Beneficial Owner's death, under a IRA or other qualified Stretch Contract, the designated Beneficiary must distribute the Contract Value on or before the end of the 10th year after the Beneficial Owner's death. Upon the Beneficial Owner's death, under a non-qualified Stretch Contract, the Stretch Contract terminates, and the designated Beneficiary will receive a lump-sum distribution of the Contract Value. We will waive withdrawal charges on any withdrawal necessary to satisfy the minimum distribution requirements. Withdrawals in excess of the minimum distribution requirements may be taken at any time, subject to applicable withdrawal charges. Non-qualified Stretch Contracts may not be available in all states. The rights of Beneficial Owners are limited to those applicable to the distribution of the death benefit proceeds.

**Special requirements apply to non-qualified Stretch Contracts.** All Premium payments must be received in the form of a full or partial 1035 exchange of the death benefit proceeds from a non-qualified annuity contract and other forms of Premium payments are not permitted. Joint ownership is not permitted. The Beneficial Owner may not annuitize the Stretch Contract. The Stretch Contract terminates upon the Beneficial Owner's death, and we will pay the Contract Value to the Beneficial Owner's Beneficiary(ies) in a lump-sum distribution. **Please read the Contract and accompanying endorsement carefully for more information about these and other requirements.**

## TAXES

*The following is only general information and is not intended as tax advice to any individual. Jackson does not make any guarantee regarding the tax status of any contract or any transaction involving the Contracts. It should be understood that the following discussion is not exhaustive and that other special rules may be applicable in certain situations. Moreover, no attempt has been made to consider any applicable state or other tax laws or to compare the tax treatment of the Contracts to the tax treatment of any other investment. You are responsible for determining whether your purchase of a Contract, withdrawals, income payments, and any other transactions under your Contract satisfy applicable tax law. Additional tax information is included in the Statement of Additional Information ("SAI"). You should consult your own tax advisor as to how these general rules will apply to you if you purchase a Contract.*

## CONTRACT OWNER TAXATION

**Tax-Qualified and Non-Qualified Contracts.** If you purchase your Contract as a part of a tax-qualified plan such as an Individual Retirement Annuity (IRA), Tax-Sheltered Annuity (sometimes referred to as a 403(b) Contract), or pension or profit-sharing plan (including a 401(k) Plan or H.R. 10 Plan) your Contract will be what is referred to as a tax-qualified contract. Tax deferral under a tax-qualified contract arises under the specific provisions of the Internal Revenue Code (Code) governing the tax-qualified plan, so a tax-qualified contract should be purchased only for the features and benefits other than tax deferral that are available under a tax-qualified contract, and not for the purpose of obtaining tax deferral. You should consult your own advisor regarding these features and benefits of the Contract prior to purchasing a tax-qualified contract.

If you do not purchase your Contract as a part of any tax-qualified pension plan, specially sponsored program or an individual retirement annuity, your Contract will be what is referred to as a non-qualified contract. Some broker-dealers only offer the Contracts as non-qualified contracts.

The amount of your tax liability on the earnings under and the amounts received from either a tax-qualified or a non-qualified contract will vary depending on the specific tax rules applicable to your Contract and your particular circumstances.

**Non-Qualified Contracts – General Taxation.** Increases in the value of a non-qualified contract attributable to undistributed earnings are generally not taxable to the Contract Owner or the Annuitant until a distribution (either a withdrawal or an income payment) is made from the Contract. This tax deferral is generally not available under a non-qualified contract owned by a non-natural person (e.g., a corporation or certain other entities other than a trust holding the Contract as an agent for a natural person). Loans, assignments, or pledges based on a non-qualified contract are treated as distributions.

**Non-Qualified Contracts – Aggregation of Contracts.** For purposes of determining the taxability of a distribution, the Code provides that all non-qualified contracts issued by us (or an affiliate) to you during any calendar year must be treated as one annuity contract. Additional rules may be promulgated under this Code provision to prevent avoidance of its effect through the ownership of serial contracts or otherwise.

**Non-Qualified Contracts – Withdrawals and Income Payments.** Any withdrawal from a non-qualified contract is taxable as ordinary income to the extent it does not exceed the accumulated earnings under the Contract. In contrast, a part of each income payment under a non-qualified contract is generally treated as a non-taxable return of Premium. The balance of each income payment is taxable as ordinary income. The amounts of the taxable and non-taxable portions of each income payment are determined based on the amount of the investment in the Contract and the length of the period over which income payments are to be made. Income payments received after all of your investment in the Contract is recovered are fully taxable as ordinary income. Additional information is provided in the SAI.

The Code also imposes a 10% penalty on certain taxable amounts received under a non-qualified contract. This penalty tax will not apply to any amounts:

- paid on or after the date you reach age 59 1/2;
- paid to your Beneficiary after you die;
- paid if you become totally disabled (as that term is defined in the Code);
- paid in a series of substantially equal periodic payments made annually (or more frequently) for your life (or life expectancy) or for a period not exceeding the joint lives (or joint life expectancies) of you and your Beneficiary;
- paid under an immediate annuity; or
- which come from Premiums made prior to August 14, 1982.

As of 2013, the taxable portion of distributions from a non-qualified annuity contract are considered investment income for purposes of the Medicare tax on investment income. As a result, a 3.8% tax will generally apply to some or all of the taxable portion of distributions to individuals whose modified adjusted gross income exceeds certain threshold amounts. These levels are \$200,000 in

the case of single taxpayers, \$250,000 in the case of married taxpayers filing joint returns, and \$125,000 in the case of married taxpayers filing separately. Owners should consult their own tax advisors for more information.

**Non-Qualified Contracts – Required Distributions.** In order to be treated as an annuity contract for federal income tax purposes, the Code requires any nonqualified contract issued after January 18, 1985 to provide that (a) if an Owner dies on or after the annuity starting date but prior to the time the entire interest in the contract has been distributed, the remaining portion of such interest will be distributed at least as rapidly as under the method of distribution being used as of the date of that Owner’s death; and (b) if an Owner dies prior to the annuity starting date, the entire interest in the contract must be distributed within five years after the date of the Owner’s death.

The requirements of (b) above can be considered satisfied if any portion of the Owner’s interest which is payable to or for the benefit of a “designated beneficiary” is distributed over the life of such beneficiary or over a period not extending beyond the life expectancy of that beneficiary and such distributions begin within one year of that Owner’s death. The Owner’s “designated beneficiary,” who must be a natural person, is the person designated by such Owner as a Beneficiary and to whom ownership of the Contract passes by reason of death. However, if the Owner’s “designated beneficiary” is the surviving spouse of the Owner, the Contract may be continued with the surviving spouse as the new Owner. A surviving spouse must meet the requirements under federal tax law to continue the contract.

**Non-Qualified Contracts - 1035 Exchanges.** Under Section 1035 of the Code, you can purchase a variable annuity contract through a tax-free exchange of another annuity contract, or a life insurance or endowment contract. For the exchange to be tax-free under Section 1035, the Owner and Annuitant must be the same under the original annuity contract and the Contract issued to you in the exchange. If the original contract is a life insurance contract or endowment contract, the owner and the insured on the original contract must be the same as the Owner and Annuitant on the Contract issued to you in the exchange. Under certain circumstances, partial withdrawals may be treated as a tax-free “partial 1035 exchange” (please see the SAI for more information).

**Tax-Qualified Contracts – Withdrawals and Income Payments.** The Code imposes limits on loans, withdrawals, and income payments under tax-qualified contracts. The Code also imposes required minimum distributions for tax-qualified contracts and a 10% penalty on certain taxable amounts received prematurely under a tax-qualified contract. These limits, required minimum distributions, tax penalties and the tax computation rules are summarized in the SAI. Any withdrawals under a tax-qualified contract will be taxable except to the extent they are allocable to an investment in the Contract (any after-tax contributions). In most cases, there will be little or no investment in the Contract for a tax-qualified contract because contributions will have been made on a pre-tax or tax-deductible basis.

**Withdrawals – Tax-Sheltered Annuities.** The Code limits the withdrawal of amounts attributable to Premium payments made under a salary reduction agreement from Tax-Sheltered Annuities. Withdrawals can only be made when an Owner:

- reaches age 59 1/2;
- leaves his/her job;
- dies;
- becomes disabled (as that term is defined in the Code); or
- experiences hardship. However, in the case of hardship, the Owner can only withdraw the Premium and not any earnings.

**Withdrawals – Roth IRAs.** Subject to certain limitations, individuals may also purchase a type of non-deductible IRA annuity known as a Roth IRA annuity. Qualified distributions from Roth IRA annuities are entirely federal income tax free. A qualified distribution requires that the individual has held the Roth IRA annuity for at least five years and, in addition, that the distribution is made either after the individual reaches age 59 1/2, on account of the individual’s death or disability, or as a qualified first-time home purchase, subject to \$10,000 lifetime maximum, for the individual, or for a spouse, child, grandchild or ancestor. See SAI for additional details about Roth IRAs.

**Death Benefits.** None of the death benefits paid under the Contract to the Beneficiary will be tax-exempt life insurance benefits. The rules governing the taxation of payments from an annuity Contract, as discussed above, generally apply to the payment of death benefits and depend on whether the death benefits are paid as a lump sum or as annuity payments. Estate or gift taxes may also apply.

**Assignment.** An assignment of your Contract will generally be a taxable event. Assignments of a tax-qualified Contract may also be limited by the Code and the Employee Retirement Income Security Act of 1974, as amended. These limits are summarized in the SAI. You should consult your tax advisor prior to making any assignment of your Contract.

An assignment or pledge of all or any portion of the value of a Non-Qualified Contract is treated under Section 72 of the Code as an amount not received as an annuity. The total value of the Contract assigned or pledged that exceeds the aggregate Premiums paid will be included in the individual's gross income. In addition, the amount included in the individual's gross income could also be subject to the 10% penalty tax discussed in connection with Non-Qualified Contracts.

An assignment or pledge of all or any portion of the value of a Qualified Contract will disqualify the Qualified Contract. The Code requires the Qualified Contract to be nontransferable.

**Diversification.** The Code provides that the underlying investments for a non-qualified variable annuity must satisfy certain diversification requirements in order to be treated as an annuity Contract. We believe that the underlying investments are being managed so as to comply with these requirements. A fuller discussion of the diversification requirements is contained in the SAI.

**Owner Control.** In a Revenue Ruling issued in 2003, the Internal Revenue Service (IRS) considered certain variable annuity and variable life insurance contracts and held that the types of actual and potential control that the Contract Owners could exercise over the investment assets held by the insurance company under these variable contracts was not sufficient to cause the Contract Owners to be treated as the owners of those assets and thus to be subject to current income tax on the income and gains produced by those assets. Under the Contract, like the contracts described in the Revenue Ruling, there will be no arrangement, plan, contract or agreement between the Contract Owner and Jackson regarding the availability of a particular investment option and other than the Contract Owner's right to allocate Premiums and transfer funds among the available sub-accounts, all investment decisions concerning the sub-accounts will be made by the insurance company or an adviser in its sole and absolute discretion. See Revenue Rule 2003-91 and the SAI for additional details.

**Withholding.** In general, the income portion of distributions from a Contract are subject to 10% federal income tax withholding and the income portion of income payments are subject to withholding at the same rate as wages unless you elect not to have tax withheld. Some states have enacted similar rules. Different rules may apply to payments delivered outside the United States.

Eligible rollover distributions from a Contract issued under certain types of tax-qualified plans will be subject to federal tax withholding at a mandatory 20% rate unless the distribution is made as a direct rollover to a tax-qualified plan or to an individual retirement account or annuity.

The Code generally allows the rollover of most distributions to and from tax-qualified plans, tax-sheltered annuities, Individual Retirement Annuities and eligible deferred compensation plans of state or local governments. Distributions which may not be rolled over are those which are:

- (a) one of a series of substantially equal annual (or more frequent) payments made (a) over the life or life expectancy of the employee, (b) the joint lives or joint life expectancies of the employee and the employee's beneficiary, or (c) for a specified period of ten years or more;
- (b) a required minimum distribution; or
- (c) a hardship withdrawal.

Jackson reserves the right to change tax reporting practices where it determines that a change is necessary to comply with federal or state tax rules (whether formal or informal).

**Annuity Purchases by Nonresident Aliens and Foreign Corporations.** The discussion above provides general information regarding U.S. federal income tax consequences to annuity purchasers that are U.S. citizens or residents. Purchasers that are not U.S. citizens or residents will generally be subject to U.S. federal withholding tax on taxable distributions from annuity contracts at a 30% rate, unless a lower treaty rate applies. In addition, purchasers may be subject to state and/or municipal taxes and taxes that may be imposed by the purchaser's country of citizenship or residence. Prospective purchasers are advised to consult with a qualified tax adviser regarding U.S. state, and foreign taxation with respect to an annuity contract purchase.



**Definition of Spouse.** The Contract provides that upon your death, a surviving spouse may have certain continuation rights that he or she may elect to exercise for the Contract's death benefit and any joint-life coverage under an optional living benefit. All Contract provisions relating to spousal continuation are available only to a person who meets the definition of "spouse" under federal law. The U.S. Supreme Court has held that same-sex marriages must be permitted under state law and that marriages recognized under state law will be recognized for federal law purposes. Domestic partnerships and civil unions that are not recognized as legal marriages under state law, however, will not be treated as marriages under federal law. Consult a tax adviser for more information on this subject.

**Transfers, Assignments or Exchanges of a Contract.** A transfer or assignment of ownership of a Contract, the designation of an annuitant other than the owner, the selection of certain maturity dates, or the exchange of a Contract may result in certain tax consequences to you that are not discussed herein. An owner contemplating any such transfer, assignment or exchange, should consult a tax advisor as to the tax consequences.

**Tax Law Changes.** Although the likelihood of legislative changes is uncertain, there is always the possibility that the tax treatment of the Contract could change by legislation or otherwise. Consult a tax adviser with respect to legislative developments and their effect on the Contract.

We have the right to modify the Contract in response to legislative changes that could otherwise diminish the favorable tax treatment that annuity contract owners currently receive. We make no guarantee regarding the tax status of any contract and do not intend the above discussion as tax advice.

## JACKSON TAXATION

We reserve the right to deduct from the Contract Value any taxes attributed to the Contract and paid by us to any government entity (including, but not limited to, Premium Taxes, Federal, state and local withholding of income, estate, inheritance, other taxes required by law and any new or increased state income taxes that may be enacted into law). Premium taxes generally range from 0.5% to 3.5%, which are applicable only in certain jurisdictions. We will determine when taxes relate to the Contract.

We may pay taxes when due and deduct that amount from the Contract Value at a later date. Payment at an earlier date does not waive any right we may have to deduct amounts at a later date. We will withhold taxes required by law from any amounts payable from this Contract.

We will pay company income taxes on the taxable corporate earnings created by this separate account product adjusted for various permissible deductions and certain tax benefits discussed below. While we may consider company income tax liabilities and tax benefits when pricing our products, we do not currently include our income tax liabilities in the charges you pay under the Contract. We will periodically review the issue of charging for these taxes and may impose a charge in the future.

In calculating our corporate income tax liability, we derive certain corporate income tax benefits associated with the investment of company assets, including separate account assets that are treated as company assets under applicable income tax law. These benefits reduce our overall corporate income tax liability. Under current law, such benefits may include dividends received deductions and foreign tax credits which can be material. We do not pass these benefits through to the separate accounts, principally because: (i) the great bulk of the benefits results from the dividends received deduction, which involves no reduction in the dollar amount of dividends that the separate account receives; (ii) product owners are not the owners of the assets generating the benefits under applicable income tax law; and (iii) we do not currently include company income taxes in the charges owners pay under the products.

## OTHER INFORMATION

**Dollar Cost Averaging.** If the amount allocated to the Investment Divisions plus the amount allocated to a Fixed Account Option is at least \$15,000, you can arrange to have a dollar amount or percentage of money periodically transferred automatically into the Investment Divisions and other Fixed Account Options (if currently available) (each a "Designated Option") from the one-year Fixed Account Option (if currently available) or any of the Investment Divisions (each a "Source Option"). Investment Divisions under a Guidance Model Portfolio also are available as Designated Options and Source Options. If we impose any transfer restrictions on the one-year Fixed Account Option as discussed in numbered paragraphs 1-4 under "Transfers and Frequent Transfer Restrictions," then (i) the one-year Fixed Account Option can be used as a Source Option for Dollar Cost Averaging only with respect to new Premiums that are allocated to that Source Option, (ii) only a twelve-month Dollar Cost Averaging period may be selected, (iii) transfers out of the one-year Fixed Account Option pursuant to such Dollar Cost Averaging will not count against the maximum

amount limitations we have imposed on transfers out of the one-year Fixed Account Option and (iv) transfers from that Source Option other than such scheduled transfers will not be permitted.

To the extent that Fixed Account Options are not available or are otherwise restricted from being a Dollar Cost Averaging Source Option or Designated Option, Dollar Cost Averaging will be exclusively from or to the Investment Divisions. In the case of transfers from the one-year Fixed Account Option or Investment Divisions with a less volatile unit value to the Investment Divisions, Dollar Cost Averaging can let you pay a lower average cost per unit over time than you would receive if you made a one-time purchase. Transfers from the more volatile Investment Divisions may not result in lower average costs and such Investment Divisions may not be an appropriate source of dollar cost averaging transfers in volatile markets.

There is no charge for Dollar Cost Averaging. You may cancel your Dollar Cost Averaging program using whatever methods you use to change your allocation instructions. You should consult with your financial professional with respect to the current availability of Dollar Cost Averaging. Certain restrictions may apply.

**Dollar Cost Averaging Plus (DCA+).** The DCA+ Fixed Account Option is designed for dollar cost averaging transfers to Investment Divisions or systematic transfers to other Fixed Account Options. DCA+ is subject to current availability. A Contract Value of \$15,000 is required to participate. From time to time, we will offer special enhanced interest rates on the DCA+ Fixed Account Option. If a DCA+ Fixed Account Option is selected, monies in the DCA+ Fixed Account Option will be systematically transferred to the Investment Divisions or other Fixed Account Options chosen over a DCA+ term of either twelve months or six months, as you select.

**The DCA+ is not available on Contracts with the Liquidity Option.**

Transfers out of the DCA+ Fixed Account Option other than the automatic DCA+ transfers can be made only if you discontinue use of the DCA+ Fixed Account Option. If we impose any transfer restrictions on the one-year Fixed Account Option as discussed in numbered paragraphs 1-4 under “Transfers and Frequent Transfer Restrictions,” then (i) you may not discontinue the DCA+ Fixed Account Option or otherwise transfer or withdraw any amounts from the DCA+ Fixed Account Option, but (ii) automatic transfers pursuant to DCA+ will not count against any maximum amount limitations we have imposed on transfers out of the one-year Fixed Account Option.

There is no charge for DCA+. You may cancel your DCA+ program using whatever methods you use to change your allocation instructions. You should consult your financial professional with respect to the current availability of the Fixed Account Options and the availability of DCA+. Certain restrictions may apply.

**Earnings Sweep.** You can choose to have your earnings transferred automatically on a monthly basis from the one-year Fixed Account Option, if currently available, and the JNL/Dreyfus Government Money Market Investment Division into other Investment Divisions and Fixed Account Options. Earnings Sweep may only be added within 30 days of the Issue Date of your Contract.

There is no charge for Earnings Sweep. You may cancel your Earnings Sweep program using whatever methods you use to change your allocation instructions. You should consult with your financial professional with respect to the current availability of Earnings Sweep. Certain restrictions may apply.

**Guidance Model Portfolios.** The Elite Access Guidance Model Portfolios may be offered to you through your financial professional at no additional cost to assist in diversifying your investment across various asset classes of the available Investment Divisions (the “Guidance Model Portfolios” or “Models”). The Guidance Model Portfolios allow you to choose from ten Models designed to assist in meeting your stated investment goals. Each Guidance Model Portfolio is comprised of a carefully selected combination of Investment Divisions representing various asset classes. The Models allocate among the various asset classes to attempt to match certain combinations of investors’ investment time horizon and risk comfort level. Please consult your financial professional for more information about investment based on the Guidance Model Portfolios.

**Electing a Guidance Model Portfolio**

Your financial professional is available to assist you in electing a Guidance Model Portfolio when you purchase your variable annuity or if after Contract issue. You should determine, with the assistance of your financial professional, as needed, which Model is most appropriate for you based on your financial needs, risk comfort level and investment time horizon. You may request to discontinue the use of a Model by notifying your financial professional who will advise you on how to execute your decision.

You may also choose to invest gradually into a Guidance Model Portfolio through the Dollar Cost Averaging (DCA) program. **Please see “Dollar Cost Averaging” above.**

You may invest in more than one Guidance Model Portfolio at a time and also invest in other Investment Divisions that are not part of the Guidance Model Portfolios. If you split your investment in one or more Guidance Model Portfolios, your investment may no longer be consistent with the Guidance Model Portfolio's intended objectives. Additionally, if you invest in any Investment Divisions in addition to investing in a Guidance Model Portfolio, such an investment may not be or remain consistent with the Guidance Model Portfolio's intended objectives you selected. Therefore, if you invest in a Guidance Model Portfolio, you should speak with your financial professional before investing in other Investment Divisions that are not part of the Guidance Model Portfolios.

You may request withdrawals, as permitted by your Contract, which will be taken proportionately from each of the allocations in the selected Guidance Model Portfolio unless otherwise indicated in your withdrawal instructions. If you choose to make a non-proportional withdrawal from the Investment Divisions in the Guidance Model Portfolio, your investment may no longer be consistent with the Guidance Model Portfolio's intended objectives. Withdrawals may be subject to a withdrawal charge and the usual tax consequences apply.

As further discussed with your financial professional, you can transfer 100% of your investment from each Guidance Model Portfolio to other Guidance Model Portfolios at any time; you will be transferred into the then current Models available. As a result of your transfer, you will need to update your allocation instructions on file with respect to subsequent Premium payments and, if applicable, DCA allocation instructions and Rebalancing instructions, if you want to reflect your new Model selection. Transfers where allocation and balancing instructions are not applicable, such as transfers of partial investments in a Model or transfers to multiple Models will require more detailed accompanying new instructions. Transfers in excess of 25 in a Contract Year may be subject to a charge (see "Transfer Charge" on page 18).

New Guidance Model Portfolios may be configured from time to time. The existing Models will remain unchanged. Thus, once you invest in a Model, the percentages of your Contract Value allocated to each Investment Division within the selected Model will not be changed by us. Any subsequent Premium payments will be invested in the same Guidance Model Portfolio as your existing Model and will not be invested in the then current Guidance Model Portfolios allocations, unless we receive specific written instructions to change to a new Guidance Model Portfolio. Your financial professional can provide you with information regarding the availability and nature of any new Guidance Model Portfolios and your selection of ones that meet your needs and goals. **You should speak with your financial professional about how to keep the Investment Division allocations in your Guidance Model Portfolio in line with your investment goals over time.**

**Please see "Dollar Cost Averaging" above and "Rebalancing" below.**

A subsequent Premium payment will be invested in the same Guidance Model Portfolio as your current investment unless we receive different instructions from you. You should consult with your financial professional to determine if you should update your allocation instructions, DCA target allocation instructions and/or Rebalancing program instructions on file when you make a subsequent Premium payment. Consideration of your investment time horizon and other of your investment goals may be relevant to the selection of any or certain Portfolio Guidance Portfolios if you have elected the Liquidity Option.

You can elect to have your investment in the Guidance Model Portfolios rebalanced quarterly, semi-annually, or annually to maintain the target asset allocation among the Investment Divisions of the Model you selected. Over time, the Guidance Model Portfolio you select may no longer align with its original investment objective due to the effects of Investment Division performance and changes in the Investment Division's investment objectives. Therefore, if you do not elect to have your investment in the Guidance Model Portfolio rebalanced at least annually, then your investment may no longer be consistent with the Guidance Model Portfolio's intended objectives. In addition, your investment goals, financial situation and risk comfort level may change over time. **You should consult with your financial professional about how to keep your Guidance Model Portfolio's allocations in line with your investment goals.** Finally, changes in investment objectives or management of the underlying Funds invested in by the Investment Divisions in the Models may mean that, over time, the Models no longer are consistent with their original investment goals.

### **Important Information about the Guidance Model Portfolios**

The Guidance Model Portfolios are not intended as investment advice about investing in the Investment Divisions, and we do not provide investment advice regarding whether a Guidance Model Portfolio should be revised or whether it remains appropriate to invest in accordance with any particular Guidance Model Portfolio. The Guidance Model Portfolios do not guarantee greater or more consistent returns. Future market and asset class performance may differ from the historical performance upon which the Guidance Model Portfolios may have been built. Also, allocation to a single asset class may outperform a Model, so that you could have better investment returns investing in a single asset class than in a Guidance Model Portfolio. However, such a strategy may involve a greater degree of risk because of the concentration of similar securities in a single asset class. Further, there can be no assurance that any Investment Division chosen for a particular Guidance Model Portfolio will perform well or that its performance will closely reflect that of the asset class it is designed to represent.

The Guidance Model Portfolios represent suggested allocations that are provided to you as general guidance through your financial professional. You should work with your financial professional in determining if one of the Guidance Model Portfolios meets your financial needs, investment time horizon, and is consistent with your risk comfort level. Information concerning the specific Guidance Model Portfolios can be obtained from your financial professional.

We reserve the right to change the Investment Divisions and/or allocations to certain Investment Divisions in each Model to the extent that Investment Divisions or the Funds in which they invest are liquidated, substituted, merged or otherwise reorganized.

**We reserve the right to modify, suspend or terminate the Guidance Model Portfolios at any time. You should consult your financial professional with respect to the current availability of Guidance Model Portfolios.**

**Rebalancing.** You can arrange to have us automatically reallocate your Contract Value among Investment Divisions (including Investment Divisions under Guidance Model Portfolios) and the one-year Fixed Account Option (if currently available) periodically to maintain your selected allocation percentages. Rebalancing will terminate if your rebalancing program includes the one-year Fixed Account Option and (i) we impose any transfer restrictions on the one-year Fixed Account Option as discussed in numbered paragraphs 1-4 under “Transfers and Frequent Transfer Restrictions” or (ii) we exercise our right to require that any Premiums allocated to the one-year Fixed Account Option be automatically transferred out of that option over a period of time that we specify. In that case, however, you could re-elect automatic rebalancing without the one-year Fixed Account Option. Rebalancing is consistent with maintaining your allocation of investments among market segments, although it is accomplished by reducing your Contract Value allocated to the better performing Investment Divisions.

There is no charge for Rebalancing. You may cancel your Rebalancing program using whatever methods you use to change your allocation instructions. You should consult with your financial professional with respect to the current availability of Rebalancing. Certain restrictions may apply.

**Free Look.** You may return your Contract to the selling agent or us within ten days (or longer if required by your state) after receiving it. We will return

- the Contract Value, *plus*
- any fees (other than asset-based fees) and expenses deducted from the Premiums.

We will determine the Contract Value in the Investment Divisions as of the date we receive the Contract (subject to State variations). We will return Premium payments where required by law. We will pay the applicable free look proceeds within seven days of a request in Good Order. If a Premium payment made by personal check or electronic draft is received within the five days preceding a free look request, we may delay payment of the free look proceeds up to seven days after the date of the request, to ensure the check or electronic draft is not returned due to insufficient funds. In some states, we are required to hold the Premiums of a senior citizen in the Fixed Account or the JNL/Dreyfus Government Money Market Investment Division during the free look period, unless we are specifically directed to allocate the Premiums to the Investment Divisions. State laws vary; your free look rights will depend on the laws of the state in which you purchased the Contract.

**Advertising.** From time to time, we may advertise several types of performance of the Investment Divisions.

- **Total return** is the overall change in the value of an investment in an Investment Division over a given period of time.
- **Standardized average annual total return** is calculated in accordance with SEC guidelines.
- **Non-standardized total return** may be for periods other than those required by, or may otherwise differ from, standardized average annual total return. For example, if a Fund has been in existence longer than the Investment Division, we may show non-standardized performance for periods that begin on the inception date of the Fund, rather than the inception date of the Investment Division.
- **Yield** refers to the income generated by an investment over a given period of time.

Performance will be calculated by determining the percentage change in the value of an Accumulation Unit by dividing the increase (decrease) for that unit by the value of the Accumulation Unit at the beginning of the period. Performance will reflect the deduction of

the mortality and expense risk and administration charges and may reflect the deduction of the annual contract maintenance and withdrawal charges.

**Modification of Your Contract.** Only our President, Vice President, Secretary or Assistant Secretary may approve a change to or waive a provision of your Contract. Any change or waiver must be in writing. We may change the terms of your Contract without your consent in order to comply with changes in applicable law, or otherwise as we deem necessary.

**Confirmation of Transactions.** We will send you a written statement confirming that a financial transaction, such as a Premium payment, withdrawal, or transfer has been completed. This confirmation statement will provide details about the transaction. Certain transactions which are made on a periodic or systematic basis will be confirmed in a quarterly statement only.

It is important that you carefully review the information contained in the statements that confirm your transactions. If you believe an error has occurred you must notify us in writing within 30 days of receipt of the statement so we can make any appropriate adjustments. If we do not receive notice of any such potential error, we may not be responsible for correcting the error.

**Delivery of Fund Reports.** Paper copies of the Funds' annual and semi-annual shareholder reports will no longer be sent by mail, unless you specifically request paper copies of the reports from Jackson. Instead, the reports will be made available on Jackson's website ([www.jackson.com](http://www.jackson.com)), and you will be notified by mail each time a report is posted and provided with a website link to access the report. You may elect to receive all future annual and semi-annual Fund reports in paper free of charge. You can inform Jackson that you wish to receive paper copies of those reports by contacting Jackson as described on the cover page of this prospectus. Your election to receive annual and semi-annual Fund reports will apply to all Funds described herein.

**Legal Proceedings.** Jackson and its subsidiaries are defendants in a number of civil proceedings arising in the ordinary course of business and otherwise. We do not believe at the present time that any pending action or proceeding will have a material adverse effect upon the Separate Account, Jackson's ability to meet its obligations under the Contracts, or Jackson National Life Distributors LLC's ability to perform its contract with the Separate Account.

**Rule 12h-7 Reliance.** Jackson is relying on Securities and Exchange Commission ("SEC") Rule 12h-7, which exempts insurance companies from filing periodic reports under the Securities Exchange Act of 1934 with respect to variable annuity contracts that are registered under the Securities Act of 1933 and regulated as insurance under state law.

## APPENDIX A

### FUNDS AVAILABLE UNDER THE CONTRACT

The following is a list of Funds (all Class A shares) available under the Contract, which is subject to change, as discussed in the prospectus. Certain broker-dealers selling the Contracts may limit the Investment Divisions that are available to their customers. You can find the prospectuses and other information about the Funds online at <https://www.jackson.com/fund-literature.html>. You can also request this information at no cost by calling 1-800-644-4565 or by sending an email request to [ProspectusRequest@jackson.com](mailto:ProspectusRequest@jackson.com).

The current expenses and performance information below reflects fees and expenses of the Funds, but does not reflect the other fees and expenses that your Contract may charge. Expenses would be higher and performance would be lower if these charges were included. Each Fund's past performance is not necessarily an indication of future performance.

Fund Type	Fund and Manager* (and Sub-Adviser, if applicable)  *The investment manager for each Fund is Jackson National Asset Management, LLC	Current Expenses	Average Annual Total Returns (as of 12/31/23)		
			1 year	5 year	10 year
Allocation	<b>JNL/American Funds Balanced Fund<sup>1</sup></b> (Investment Adviser to the Master Fund: Capital Research and Management Company <sup>SM</sup> )	0.91% <sup>2</sup>	13.85%	8.80%	5.88%
Fixed Income	<b>JNL/American Funds Bond Fund of America Fund<sup>1</sup></b> (Investment Adviser to the Master Fund: Capital Research and Management Company <sup>SM</sup> )	0.83% <sup>2</sup>	4.65%	N/A	N/A
Allocation	<b>JNL/American Funds Capital Income Builder Fund<sup>1</sup></b> (Investment Adviser to the Master Fund: Capital Research and Management Company <sup>SM</sup> )	0.96% <sup>2</sup>	8.55%	7.02%	N/A
Fixed Income	<b>JNL/American Funds Capital World Bond Fund<sup>1</sup></b> (Investment Adviser to the Master Fund: Capital Research and Management Company <sup>SM</sup> )	1.06% <sup>2</sup>	5.82%	-0.64%	0.07%
International/ Global Equity	<b>JNL/American Funds Global Growth Fund<sup>1</sup></b> (Investment Adviser to the Master Fund: Capital Research and Management Company <sup>SM</sup> )	1.06% <sup>2</sup>	22.13%	13.28%	9.26%
International/ Global Equity	<b>JNL/American Funds Global Small Capitalization Fund<sup>1</sup></b> (Investment Adviser to the Master Fund: Capital Research and Management Company <sup>SM</sup> )	1.24% <sup>2</sup>	15.77%	7.95%	5.45%
U.S. Equity	<b>JNL/American Funds Growth Fund<sup>1</sup></b> (Investment Adviser to the Master Fund: Capital Research and Management Company <sup>SM</sup> )	0.91% <sup>2</sup>	38.03%	18.29%	13.94%
U.S. Equity	<b>JNL/American Funds Growth-Income Fund<sup>1</sup></b> (Investment Adviser to the Master Fund: Capital Research and Management Company <sup>SM</sup> )	0.91% <sup>2</sup>	25.67%	12.93%	10.48%
International/ Global Equity	<b>JNL/American Funds International Fund<sup>1</sup></b> (Investment Adviser to the Master Fund: Capital Research and Management Company <sup>SM</sup> )	1.17% <sup>2</sup>	15.33%	4.44%	3.01%
International/ Global Equity	<b>JNL/American Funds New World Fund<sup>1</sup></b> (Investment Adviser to the Master Fund: Capital Research and Management Company <sup>SM</sup> )	1.26% <sup>2</sup>	15.46%	8.18%	4.26%
U.S. Equity	<b>JNL/American Funds<sup>®</sup> Washington Mutual Investors Fund<sup>1</sup></b> (Investment Adviser to the Master Fund: Capital Research and Management Company <sup>SM</sup> )	0.93% <sup>2</sup>	16.88%	12.20%	9.52%

<b>Fund Type</b>	<b>Fund and Manager*</b> <b>(and Sub-Adviser, if applicable)</b>  *The investment manager for each Fund is Jackson National Asset Management, LLC	<b>Current Expenses</b>	<b>Average Annual Total Returns</b> (as of 12/31/23)		
			<b>1 year</b>	<b>5 year</b>	<b>10 year</b>
Alternative	<b>JNL Multi-Manager Alternative Fund</b> (Boston Partners Global Investors, Inc.; DoubleLine Capital LP; First Pacific Advisors, LP; Kayne Anderson Rudnick Investment Management, LLC; Lazard Asset Management LLC; Loomis, Sayles & Company, L.P.; and Westchester Capital Management, LLC)	2.44%	11.24%	3.75%	N/A
International/ Global Equity	<b>JNL Multi-Manager Emerging Markets Equity Fund</b> (GQG Partners LLC, Kayne Anderson Rudnick Investment Management, LLC; T. Rowe Price Associates, Inc. (Sub-Sub-Adviser: T. Rowe Price Hong Kong Limited); and WCM Investment Management, LLC)	1.24%	10.11%	1.42%	0.35%
Fixed Income	<b>JNL Multi-Manager Floating Rate Income Fund</b> (PPM America, Inc.; FIAM LLC)	0.94%	13.16%	4.00%	2.97%
International/ Global Equity	<b>JNL Multi-Manager International Small Cap Fund</b> (Baillie Gifford Overseas Limited; Causeway Capital Management LLC; and WCM Investment Management, LLC)	1.21%	22.47%	11.39%	N/A
U.S. Equity	<b>JNL Multi-Manager Mid Cap Fund</b> (Champlain Investment Partners, LLC; Kayne Anderson Rudnick Investment Management, LLC; Nuance Investments, LLC; and Victory Capital Management Inc.)	1.09%	12.33%	11.45%	N/A
U.S. Equity	<b>JNL Multi-Manager Small Cap Growth Fund</b> (BAMCO, Inc.; Driehaus Capital Management LLC; Granahan Investment Management, Inc.; Kayne Anderson Rudnick Investment Management, LLC; Segall Bryant & Hamill, LLC; Victory Capital Management Inc.; and WCM Investment Management, LLC)	0.98%	16.32%	10.43%	7.81%
U.S. Equity	<b>JNL Multi-Manager Small Cap Value Fund</b> (Congress Asset Management Company, LLP; Cooke & Bieler, L.P.; Reinhart Partners, Inc.; River Road Asset Management, LLC; and WCM Investment Management, LLC)	1.11%	20.97%	11.61%	6.29%
U.S. Equity	<b>JNL Multi-Manager U.S. Select Equity Fund</b> (GQG Partners, LLC; WCM Investment Management, LLC)	0.99%	22.82%	N/A	N/A
Allocation	<b>JNL Moderate ETF Allocation Fund</b> (Mellon Investments Corporation)	0.77%	9.61%	4.96%	4.00%
Allocation	<b>JNL Moderate Growth ETF Allocation Fund</b> (Mellon Investments Corporation)	0.78%	11.77%	6.93%	5.33%
Allocation	<b>JNL Growth ETF Allocation Fund</b> (Mellon Investments Corporation)	0.80%	14.01%	8.68%	6.44%
Allocation	<b>JNL/American Funds Moderate Allocation Fund</b>	0.96%	N/A	N/A	N/A
Allocation	<b>JNL/American Funds Moderate Growth Allocation Fund</b>	1.00%	13.83%	7.59%	5.93%
Allocation	<b>JNL/American Funds Growth Allocation Fund</b>	1.01%	17.25%	9.75%	7.39%
International/ Global Equity	<b>JNL/AB Sustainable Global Thematic Fund</b> (AllianceBernstein L.P.)	1.14%	15.76%	N/A	N/A
U.S. Equity	<b>JNL/AQR Large Cap Defensive Style Fund</b> (AQR Capital Management, LLC)	0.86%	10.57%	N/A	N/A

Fund Type	Fund and Manager* (and Sub-Adviser, if applicable)  *The investment manager for each Fund is Jackson National Asset Management, LLC	Current Expenses	Average Annual Total Returns (as of 12/31/23)		
			1 year	5 year	10 year
International/ Global Equity	<b>JNL/Baillie Gifford International Growth Fund</b> (Baillie Gifford Overseas Limited)	0.99%	13.65%	6.29%	N/A
Allocation	<b>JNL/BlackRock Global Allocation Fund</b> (BlackRock Investment Management, LLC; Sub-Sub-Adviser BlackRock International Limited)	1.06%	13.95%	7.67%	4.74%
Alternative	<b>JNL/BlackRock Global Natural Resources Fund</b> (BlackRock International Limited)	0.97%	-1.61%	12.60%	1.86%
U.S. Equity	<b>JNL/BlackRock Large Cap Select Growth Fund</b> (BlackRock Investment Management, LLC)	0.84% <sup>2</sup>	49.68%	15.45%	12.49%
International/ Global Equity	<b>JNL/Causeway International Value Select Fund</b> (Causeway Capital Management LLC)	0.97%	28.35%	10.28%	4.08%
U.S. Equity	<b>JNL/ClearBridge Large Cap Growth Fund</b> (ClearBridge Investments, LLC)	0.94%	44.55%	15.23%	N/A
Sector Equity	<b>JNL/Cohen &amp; Steers U.S. Realty Fund</b> (Cohen & Steers Capital Management, Inc.)	1.04%	9.66%	7.10%	N/A
International/ Global Equity	<b>JNL/DFA International Core Equity Fund</b> (Dimensional Fund Advisors LP)	0.90%	15.59%	N/A	N/A
U.S. Equity	<b>JNL/DFA U.S. Core Equity Fund</b> (Dimensional Fund Advisors LP)	0.80%	22.27%	14.47%	10.33%
U.S. Equity	<b>JNL/DFA U.S. Small Cap Fund</b> (Dimensional Fund Advisors LP)	0.99%	16.72%	12.00%	7.51%
Fixed Income	<b>JNL/DoubleLine<sup>®</sup> Core Fixed Income Fund</b> (DoubleLine Capital LP)	0.79%	6.03%	0.73%	1.56%
Fixed Income	<b>JNL/DoubleLine<sup>®</sup> Emerging Markets Fixed Income Fund</b> (DoubleLine Capital LP)	1.08%	9.48%	1.46%	N/A
U.S. Equity	<b>JNL/DoubleLine<sup>®</sup> Shiller Enhanced CAPE<sup>®</sup> Fund</b> (DoubleLine Capital LP)	1.02%	27.42%	13.16%	N/A
Fixed Income	<b>JNL/DoubleLine<sup>®</sup> Total Return Fund</b> (DoubleLine Capital LP)	0.83%	5.09%	-0.26%	1.45%
Fixed Income	<b>JNL/Dreyfus Government Money Market Fund</b> (Mellon Investments Corporation)	0.56%	4.39%	1.40%	0.82%
Fixed Income	<b>JNL/Fidelity Institutional Asset Management<sup>®</sup> Total Bond Fund</b> (FIAM LLC)	0.79%	6.70%	1.66%	1.75%
Alternative	<b>JNL/First Sentier Global Infrastructure Fund</b> (First Sentier Investors (Australia) IM Ltd)	1.13%	2.81%	6.38%	3.27%
Allocation	<b>JNL/Franklin Templeton Income Fund</b> (Franklin Advisers, Inc.)	0.93%	8.19%	6.78%	4.77%
U.S. Equity	<b>JNL/Goldman Sachs 4 Fund</b> (Goldman Sachs Asset Management, L.P)	0.70%	14.42%	12.53%	8.86%
International/ Global Equity	<b>JNL/GQG Emerging Markets Equity Fund</b> (GQG Partners LLC)	1.34%	28.95%	9.66%	N/A
International/ Global Equity	<b>JNL/Harris Oakmark Global Equity Fund</b> (Harris Associates L.P.)	1.11%	19.99%	11.03%	N/A
U.S. Equity	<b>JNL/Invesco Diversified Dividend Fund</b> (Invesco Advisers, Inc.)	0.99%	8.54%	9.48%	N/A



Fund Type	Fund and Manager* (and Sub-Adviser, if applicable)  *The investment manager for each Fund is Jackson National Asset Management, LLC	Current Expenses	Average Annual Total Returns (as of 12/31/23)		
			1 year	5 year	10 year
International/ Global Equity	<b>JNL/Invesco Global Growth Fund</b> (Invesco Advisers, Inc.)	0.96%	34.59%	12.11%	8.28%
U.S. Equity	<b>JNL/Invesco Small Cap Growth Fund</b> (Invesco Advisers, Inc.)	1.05%	12.12%	8.66%	7.36%
Allocation	<b>JNL/JPMorgan Global Allocation Fund</b> (J.P. Morgan Investment Management Inc.)	1.06% <sup>2</sup>	12.70%	5.50%	N/A
Alternative	<b>JNL/JPMorgan Hedged Equity Fund</b> (J.P. Morgan Investment Management Inc.)	0.96%	15.70%	9.03%	N/A
U.S. Equity	<b>JNL/JPMorgan MidCap Growth Fund</b> (J.P. Morgan Investment Management Inc.)	0.90%	23.21%	15.61%	11.32%
Alternative	<b>JNL/JPMorgan Nasdaq<sup>®</sup> Hedged Equity Fund</b> (J.P. Morgan Investment Management Inc.)	0.99%	N/A	N/A	N/A
Fixed Income	<b>JNL/JPMorgan U.S. Government &amp; Quality Bond Fund</b> (J.P. Morgan Investment Management Inc.)	0.69%	4.16%	0.50%	1.26%
U.S. Equity	<b>JNL/JPMorgan U.S. Value Fund</b> (J.P. Morgan Investment Management Inc.)	0.88%	9.00%	9.77%	6.37%
International/ Global Equity	<b>JNL/Lazard International Quality Growth Fund</b> (Lazard Asset Management LLC)	1.05%	16.51%	7.21%	4.77%
International/ Global Equity	<b>JNL/Loomis Sayles Global Growth Fund</b> (Loomis, Sayles & Company, L.P.)	1.01%	36.41%	13.38%	N/A
Fixed Income	<b>JNL/Lord Abbett Short Duration Income Fund</b> (Lord, Abbett & Co. LLC)	0.80%	5.38%	N/A	N/A
U.S. Equity	<b>JNL/Mellon Dow<sup>SM</sup> Index Fund</b> (Mellon Investments Corporation)	0.65%	15.43%	11.73%	10.42%
International/ Global Equity	<b>JNL/Mellon Emerging Markets Index Fund<sup>3</sup></b> (Investment Sub-Adviser to the Master Fund: Mellon Investments Corporation)	0.74% <sup>2</sup>	9.26%	3.36%	2.03%
International/ Global Equity	<b>JNL/Mellon World Index Fund</b> (Mellon Investments Corporation)	0.65%	23.34%	12.50%	8.04%
U.S. Equity	<b>JNL/Mellon Nasdaq<sup>®</sup> 100 Index Fund</b> (Mellon Investments Corporation)	0.64%	54.23%	21.90%	16.44%
U.S. Equity	<b>JNL/Mellon S&amp;P 500 Index Fund</b> (Mellon Investments Corporation)	0.52%	25.67%	15.11%	11.46%
U.S. Equity	<b>JNL/Mellon S&amp;P 400 MidCap Index Fund<sup>3</sup></b> (Investment Sub-Adviser to the Master Fund: Mellon Investments Corporation)	0.56% <sup>2</sup>	15.81%	12.02%	8.70%
U.S. Equity	<b>JNL/Mellon Small Cap Index Fund<sup>3</sup></b> (Investment Sub-Adviser to the Master Fund: Mellon Investments Corporation)	0.56% <sup>2</sup>	15.57%	10.48%	7.83%
International/ Global Equity	<b>JNL/Mellon International Index Fund<sup>3</sup></b> (Investment Sub-Adviser to the Master Fund: Mellon Investments Corporation)	0.61% <sup>2</sup>	17.21%	7.72%	3.87%
Fixed Income	<b>JNL/Mellon Bond Index Fund<sup>3</sup></b> (Investment Sub-Adviser to the Master Fund: Mellon Investments Corporation)	0.58% <sup>2</sup>	4.95%	0.51%	1.22%
U.S. Equity	<b>JNL/Mellon U.S. Stock Market Index Fund</b> (Mellon Investments Corporation)	0.61%	25.76%	14.57%	N/A

<b>Fund Type</b>	<b>Fund and Manager*</b> <b>(and Sub-Adviser, if applicable)</b>  *The investment manager for each Fund is Jackson National Asset Management, LLC	<b>Current Expenses</b>	<b>Average Annual Total Returns</b> (as of 12/31/23)		
			<b>1 year</b>	<b>5 year</b>	<b>10 year</b>
Sector Equity	<b>JNL/Mellon Communication Services Sector Fund</b> (Mellon Investments Corporation)	0.65%	53.58%	10.53%	7.98%
Sector Equity	<b>JNL/Mellon Consumer Discretionary Sector Fund</b> (Mellon Investments Corporation)	0.64%	38.59%	15.21%	11.79%
Sector Equity	<b>JNL/Mellon Consumer Staples Sector Fund</b> (Mellon Investments Corporation)	0.65%	1.65%	9.76%	N/A
Sector Equity	<b>JNL/Mellon Energy Sector Fund</b> (Mellon Investments Corporation)	0.63%	-1.24%	12.16%	1.84%
Sector Equity	<b>JNL/Mellon Financial Sector Fund</b> (Mellon Investments Corporation)	0.64%	15.41%	10.64%	8.98%
Sector Equity	<b>JNL/Mellon Healthcare Sector Fund</b> (Mellon Investments Corporation)	0.63%	1.60%	10.42%	10.48%
Sector Equity	<b>JNL/Mellon Industrials Sector Fund</b> (Mellon Investments Corporation)	0.66%	20.09%	14.37%	N/A
Sector Equity	<b>JNL/Mellon Information Technology Sector Fund</b> (Mellon Investments Corporation)	0.62%	58.19%	25.22%	19.51%
Sector Equity	<b>JNL/Mellon Materials Sector Fund</b> (Mellon Investments Corporation)	0.67%	14.23%	13.52%	N/A
Sector Equity	<b>JNL/Mellon Real Estate Sector Fund</b> (Mellon Investments Corporation)	0.67%	10.96%	6.63%	N/A
Sector Equity	<b>JNL/Mellon Utilities Sector Fund</b> (Mellon Investments Corporation)	0.65%	-7.71%	5.95%	7.99%
U.S. Equity	<b>JNL/MFS Mid Cap Value Fund</b> (Massachusetts Financial Services Company (d/b/a MFS Investment Management))	0.95%	12.30%	12.64%	7.79%
Alternative	<b>JNL/Morningstar PitchBook Listed Private Equity Index Fund</b> (Mellon Investments Corporation)	0.86%	41.34%	N/A	N/A
U.S. Equity	<b>JNL/Morningstar SMID Moat Focus Index Fund</b> (Mellon Investments Corporation)	0.76%	N/A	N/A	N/A
U.S. Equity	<b>JNL/Morningstar U.S. Sustainability Index Fund</b> (Mellon Investments Corporation)	0.71%	25.91%	15.70%	N/A
U.S. Equity	<b>JNL/Morningstar Wide Moat Index Fund</b> (Mellon Investments Corporation)	0.76%	31.48%	16.64%	N/A
Alternative	<b>JNL/Neuberger Berman Commodity Strategy Fund</b> (Neuberger Berman Investment Advisers LLC)	0.93%	-5.73%	9.94%	N/A
Alternative	<b>JNL/Neuberger Berman Gold Plus Strategy Fund</b> (Neuberger Berman Investment Advisers LLC)	1.23%	13.02%	N/A	N/A
Fixed Income	<b>JNL/Neuberger Berman Strategic Income Fund</b> (Neuberger Berman Investment Advisers LLC)	0.95%	9.78%	3.30%	2.99%
U.S. Equity	<b>JNL/Newton Equity Income Fund</b> (Newton Investment Management North America, LLC)	0.88%	10.37%	14.92%	10.49%
Fixed Income	<b>JNL/PIMCO Income Fund</b> (Pacific Investment Management Company LLC)	1.04%	8.51%	2.85%	N/A
Fixed Income	<b>JNL/PIMCO Investment Grade Credit Bond Fund</b> (Pacific Investment Management Company LLC)	0.84%	7.73%	2.27%	2.83%

Fund Type	Fund and Manager* (and Sub-Adviser, if applicable)  *The investment manager for each Fund is Jackson National Asset Management, LLC	Current Expenses	Average Annual Total Returns (as of 12/31/23)		
			1 year	5 year	10 year
Fixed Income	<b>JNL/PIMCO Real Return Fund</b> (Pacific Investment Management Company LLC)	1.06%	3.96%	3.15%	2.17%
Fixed Income	<b>JNL/PPM America High Yield Bond Fund</b> (PPM America, Inc.)	0.76%	12.83%	4.88%	3.49%
Fixed Income	<b>JNL/PPM America Investment Grade Credit Fund</b> (PPM America, Inc.)	0.83%	N/A	N/A	N/A
Fixed Income	<b>JNL/PPM America Total Return Fund</b> (PPM America, Inc.)	0.79%	6.67%	1.84%	2.26%
U.S. Equity	<b>JNL/RAFI<sup>®</sup> Fundamental U.S. Small Cap Fund</b> (Mellon Investments Corporation)	0.67%	17.25%	10.13%	4.89%
U.S. Equity	<b>JNL/RAFI<sup>®</sup> Multi-Factor U.S. Equity Fund</b> (Mellon Investments Corporation)	0.67%	12.06%	11.36%	8.15%
Allocation	<b>JNL/T. Rowe Price Balanced Fund</b> (T. Rowe Price Associates, Inc.; Sub-Sub-Advisers: T. Rowe Price Investment Management, Inc.; T. Rowe Price Australia Limited; and T. Rowe Price International Ltd)	0.97% <sup>2</sup>	17.39%	8.47%	N/A
Allocation	<b>JNL/T. Rowe Price Capital Appreciation Fund</b> (T. Rowe Price Associates, Inc.; Sub-Sub-Adviser: T. Rowe Price Investment Management, Inc.)	0.98% <sup>2</sup>	18.43%	12.37%	10.02%
U.S. Equity	<b>JNL/T. Rowe Price Capital Appreciation Equity Fund</b> (T. Rowe Price Associates, Inc.; Sub-Sub-Adviser: T. Rowe Price Investment Management, Inc.)	1.00% <sup>2</sup>	N/A	N/A	N/A
U.S. Equity	<b>JNL/T. Rowe Price Growth Stock Fund</b> (T. Rowe Price Associates, Inc.)	0.83% <sup>2</sup>	48.03%	13.25%	11.59%
U.S. Equity	<b>JNL/T. Rowe Price Mid-Cap Growth Fund</b> (T. Rowe Price Associates, Inc.; Sub-Sub-Adviser: T. Rowe Price Investment Management, Inc.)	0.99% <sup>2</sup>	19.96%	11.39%	10.25%
Fixed Income	<b>JNL/T. Rowe Price Short-Term Bond Fund</b> (T. Rowe Price Associates, Inc.)	0.71% <sup>2</sup>	4.88%	1.51%	1.20%
Fixed Income	<b>JNL/T. Rowe Price U.S. High Yield Fund</b> (T. Rowe Price Associates, Inc.; Sub-Sub-Adviser: T. Rowe Price Investment Management, Inc.)	0.93% <sup>2</sup>	13.65%	2.96%	N/A
U.S. Equity	<b>JNL/T. Rowe Price Value Fund</b> (T. Rowe Price Associates, Inc.)	0.87% <sup>2</sup>	11.91%	12.27%	8.96%
Allocation	<b>JNL/Vanguard Moderate ETF Allocation Fund</b> (Mellon Investments Corporation)	0.70%	10.06%	5.02%	N/A
Allocation	<b>JNL/Vanguard Moderate Growth ETF Allocation Fund</b> (Mellon Investments Corporation)	0.70%	12.26%	6.91%	N/A
Allocation	<b>JNL/Vanguard Growth ETF Allocation Fund</b> (Mellon Investments Corporation)	0.69%	14.31%	8.76%	N/A
International/ Global Equity	<b>JNL/WCM China Quality Growth Fund</b> (WCM Investment Management, LLC)	1.36%	-17.96%	N/A	N/A
International/ Global Equity	<b>JNL/WCM Focused International Equity Fund</b> (WCM Investment Management, LLC)	1.13%	16.46%	11.70%	8.27%
Alternative	<b>JNL/Westchester Capital Event Driven Fund</b> (Westchester Capital Management, LLC)	1.87%	6.46%	4.72%	N/A

Fund Type	Fund and Manager* (and Sub-Adviser, if applicable)  *The investment manager for each Fund is Jackson National Asset Management, LLC	Current Expenses	Average Annual Total Returns (as of 12/31/23)		
			1 year	5 year	10 year
Fixed Income	<b>JNL/Western Asset Global Multi-Sector Bond Fund</b> (Western Asset Management Company, LLC; Sub-Sub-Advisers: Western Asset Management Company Limited and Western Asset Management Company Pte. Ltd.)	0.96%	8.60%	-1.58%	-0.47%
International/ Global Equity	<b>JNL/William Blair International Leaders Fund</b> (William Blair Investment Management, LLC)	0.97%	12.90%	5.54%	2.89%
Allocation	<b>JNL/WMC Balanced Fund</b> (Wellington Management Company LLP)	0.71%	13.08%	8.73%	7.13%
U.S. Equity	<b>JNL/WMC Equity Income Fund</b> (Wellington Management Company LLP)	0.88%	6.63%	11.32%	N/A
Sector Equity	<b>JNL/WMC Global Real Estate Fund</b> (Wellington Management Company LLP)	1.03%	9.46%	1.57%	2.67%
U.S. Equity	<b>JNL/WMC Value Fund</b> (Wellington Management Company LLP)	0.78%	9.21%	11.30%	8.00%
Allocation	<b>JNL/JPMorgan Managed Conservative Fund</b> (J.P. Morgan Investment Management Inc.)	1.07%	8.55%	3.04%	2.60%
Allocation	<b>JNL/JPMorgan Managed Moderate Fund</b> (J.P. Morgan Investment Management Inc.)	1.07%	12.19%	5.23%	4.16%
Allocation	<b>JNL/JPMorgan Managed Moderate Growth Fund</b> (J.P. Morgan Investment Management Inc.)	1.08%	16.00%	7.49%	5.65%
Allocation	<b>JNL/JPMorgan Managed Growth Fund</b> (J.P. Morgan Investment Management Inc.)	1.10%	20.04%	9.86%	7.36%
Allocation	<b>JNL/JPMorgan Managed Aggressive Growth Fund</b> (J.P. Morgan Investment Management Inc.)	1.12%	22.19%	11.00%	8.12%
Allocation	<b>JNL Conservative Allocation Fund</b>	1.16%	9.28%	3.54%	2.85%
Allocation	<b>JNL Moderate Allocation Fund</b>	1.16%	11.94%	5.69%	4.08%
Allocation	<b>JNL Moderate Growth Allocation Fund</b>	1.17%	13.73%	7.32%	5.38%
Allocation	<b>JNL Growth Allocation Fund</b>	1.17%	16.55%	8.88%	6.22%
Allocation	<b>JNL Aggressive Growth Allocation Fund</b>	1.18%	18.43%	9.96%	6.80%

<sup>1</sup> Capital Research and Management Company is the investment adviser of the master fund in which this feeder fund invests. Under the master-feeder fund structure, the feeder fund does not buy individual securities directly. Rather, the feeder fund invests all of its investment assets in a corresponding master fund, which invests directly in individual securities.

<sup>2</sup> The Fund's current expenses reflect temporary fee reductions.

<sup>3</sup> Mellon Investments Corporation is the investment sub-adviser of the master fund in which this feeder fund invests. Under the master-feeder fund structure, the feeder fund does not buy individual securities directly. Rather, the feeder fund invests all of its investment assets in a corresponding master fund, which invests directly in individual securities.

## APPENDIX B

### TRADEMARKS, SERVICE MARKS, AND RELATED DISCLOSURES

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Morningstar® Aggressive Target Risk Index <sup>SM</sup>	JNL Aggressive Growth Allocation Fund JNL/JPMorgan Managed Aggressive Growth Fund
Morningstar® China Index <sup>SM</sup>	JNL/WCM China Quality Growth Fund
Morningstar® Conservative Target Risk Index <sup>SM</sup>	JNL Conservative Allocation Fund JNL/JPMorgan Managed Conservative Fund
Morningstar® Developed Markets ex-North America Target Market Exposure Index <sup>SM</sup>	JNL/Causeway International Value Select Fund JNL/JPMorgan Managed Aggressive Growth Fund JNL/JPMorgan Managed Conservative Fund JNL/JPMorgan Managed Growth Fund JNL/JPMorgan Managed Moderate Fund JNL/JPMorgan Managed Moderate Growth Fund JNL/Mellon International Index Fund JNL/T. Rowe Price Balanced Fund
Morningstar® Developed Markets ex-North America Value Target Market Exposure Index <sup>SM</sup>	JNL/Causeway International Value Select Fund
Morningstar® Developed Markets ex-US Target Market Exposure Index <sup>SM</sup>	JNL/DFA International Core Equity Fund
Morningstar® Developed Markets Target Market Exposure Index <sup>SM</sup>	JNL/BlackRock Global Allocation Fund JNL/Harris Oakmark Global Equity Fund JNL/Mellon World Index Fund JNL/Morningstar PitchBook Listed Private Equity Index Fund
Morningstar® Dividend Composite Index <sup>SM</sup>	JNL/WMC Equity Income Fund
Morningstar® Emerging Markets Index <sup>SM</sup>	JNL Multi-Manager Emerging Markets Equity Fund
Morningstar® Emerging Markets Target Market Exposure Index <sup>SM</sup>	JNL/Mellon Emerging Markets Index Fund JNL/GQG Emerging Markets Equity Fund
Morningstar® Global ex-US Small Cap Target Market Exposure Index <sup>SM</sup>	JNL Multi-Manager International Small Cap Fund
Morningstar® Global ex-US Target Market Exposure Index <sup>SM</sup>	JNL Multi-Manager International Small Cap Fund JNL/American Funds International Fund JNL/Baillie Gifford International Growth Fund JNL/Lazard International Quality Growth Fund JNL/WCM Focused International Equity Fund JNL/William Blair International Leaders Fund
Morningstar® Global Small Cap Target Market Exposure Index <sup>SM</sup>	JNL/American Funds Global Small Capitalization Fund

Index (collectively, the "Morningstar Indices")	Fund (collectively, the "JNL Funds")
Morningstar® Global Target Market Exposure Index <sup>SM</sup>	JNL Aggressive Growth Allocation Fund JNL Conservative Allocation Fund JNL Growth Allocation Fund JNL Growth ETF Allocation Fund JNL Moderate Allocation Fund JNL Moderate ETF Allocation Fund JNL Moderate Growth Allocation Fund JNL Moderate Growth ETF Allocation Fund JNL/AB Sustainable Global Thematic Fund JNL/American Funds Capital Income Builder Fund JNL/American Funds Global Growth Fund JNL/American Funds Global Small Capitalization Fund JNL/American Funds Growth Allocation Fund JNL/American Funds Moderate Allocation Fund JNL/American Funds Moderate Growth Allocation Fund JNL/American Funds New World Fund JNL/BlackRock Global Natural Resources Fund JNL/First Sentier Global Infrastructure Fund JNL/Invesco Global Growth Fund JNL/JPMorgan Global Allocation Fund JNL/JPMorgan Managed Aggressive Growth Fund JNL/JPMorgan Managed Growth Fund JNL/JPMorgan Managed Moderate Growth Fund JNL/Loomis Sayles Global Growth Fund JNL/Neuberger Berman Commodity Strategy Fund JNL/Neuberger Berman Gold Plus Strategy Fund JNL/T. Rowe Price Balanced Fund JNL/Vanguard Growth ETF Allocation Fund JNL/Vanguard Moderate ETF Allocation Fund JNL/Vanguard Moderate Growth ETF Allocation Fund JNL/WMC Global Real Estate Fund
Morningstar® LSTA US Leveraged Loan Index <sup>SM</sup>	JNL Multi-Manager Floating Rate Income Fund
Morningstar® Moderate Target Risk Index <sup>SM</sup>	JNL Moderate Growth Allocation Fund JNL Moderate Growth ETF Allocation Fund JNL/American Funds Moderate Growth Allocation Fund JNL/JPMorgan Managed Moderate Growth Fund JNL/T. Rowe Price Balanced Fund JNL/Vanguard Moderate Growth ETF Allocation Fund
Morningstar® Moderately Aggressive Target Risk Index	JNL Growth Allocation Fund JNL Growth ETF Allocation Fund JNL/American Funds Growth Allocation Fund JNL/JPMorgan Managed Growth Fund JNL/Vanguard Growth ETF Allocation Fund
Morningstar® Moderately Conservative Target Risk Index <sup>SM</sup>	JNL Moderate Allocation Fund JNL Moderate ETF Allocation Fund JNL/American Funds Moderate Allocation Fund JNL/JPMorgan Managed Moderate Fund JNL/Vanguard Moderate ETF Allocation Fund
Morningstar® PitchBook Developed Markets Listed Private Equity Index <sup>SM</sup>	JNL/Morningstar PitchBook Listed Private Equity Index Fund
Morningstar® US Basic Materials Index <sup>SM</sup>	JNL/Mellon Materials Sector Fund
Morningstar® US Communication Services Index <sup>SM</sup>	JNL/Mellon Communication Services Sector Fund
Morningstar® US Consumer Cyclical Index <sup>SM</sup>	JNL/Mellon Consumer Discretionary Sector Fund
Morningstar® US Consumer Defensive Index <sup>SM</sup>	JNL/Mellon Consumer Staples Sector Fund
Morningstar® US Energy Index <sup>SM</sup>	JNL/Mellon Energy Sector Fund
Morningstar® US Financial Services Index <sup>SM</sup>	JNL/Mellon Financial Sector Fund



Index (collectively, the "Morningstar Indices")	Fund (collectively, the "JNL Funds")
Morningstar® US Healthcare Index <sup>SM</sup>	JNL/Mellon Healthcare Sector Fund
Morningstar® US Industrials Index <sup>SM</sup>	JNL/Mellon Industrials Sector Fund
Morningstar® US Large-Mid Cap Index <sup>SM</sup>	JNL/Morningstar U.S. Sustainability Index Fund
Morningstar® US Large-Mid Cap Broad Growth Index <sup>SM</sup>	JNL/BlackRock Large Cap Select Growth Fund JNL/ClearBridge Large Cap Growth Fund JNL/T. Rowe Price Growth Stock Fund
Morningstar® US Large-Mid Cap Broad Value Index <sup>SM</sup>	JNL/Invesco Diversified Dividend Fund JNL/JPMorgan U.S. Value Fund JNL/Newton Equity Income Fund JNL/T. Rowe Price Value Fund JNL/WMC Value Fund
Morningstar® US Market Index <sup>SM</sup>	JNL/Mellon U.S. Stock Market Index Fund
Morningstar® US Market Extended Index <sup>SM</sup>	JNL Multi-Manager Mid Cap Fund JNL Multi-Manager Small Cap Growth Fund JNL Multi-Manager Small Cap Value Fund JNL/DFA U.S. Core Equity Fund JNL/DFA U.S. Small Cap Fund JNL/Invesco Small Cap Growth Fund JNL/JPMorgan MidCap Growth Fund JNL/Mellon Communication Services Sector Fund JNL/Mellon Consumer Discretionary Sector Fund JNL/Mellon Consumer Staples Sector Fund JNL/Mellon Energy Sector Fund JNL/Mellon Financial Sector Fund JNL/Mellon Healthcare Sector Fund JNL/Mellon Industrials Sector Fund JNL/Mellon Information Technology Sector Fund JNL/Mellon Materials Sector Fund JNL/Mellon Real Estate Sector Fund JNL/Mellon S&P 400 MidCap Index Fund JNL/Mellon Small Cap Index Fund JNL/Mellon U.S. Stock Market Index Fund JNL/Mellon Utilities Sector Fund JNL/MFS Mid Cap Value Fund JNL/Morningstar SMID Moat Focus Index Fund JNL/RAFI® Fundamental U.S. Small Cap Fund JNL/RAFI® Multi-Factor U.S. Equity Fund JNL/T. Rowe Price Mid-Cap Growth Fund
Morningstar® US Mid Cap Broad Growth Index <sup>SM</sup>	JNL/JPMorgan MidCap Growth Fund JNL/T. Rowe Price Mid-Cap Growth Fund
Morningstar® US Mid Cap Broad Value Index <sup>SM</sup>	JNL/MFS Mid Cap Value Fund
Morningstar® US Mid Cap Index <sup>SM</sup>	JNL Multi-Manager Mid Cap Fund
Morningstar® US Real Estate Index <sup>SM</sup>	JNL/Mellon Real Estate Sector Fund
Morningstar® US REIT Index <sup>SM</sup>	JNL/Cohen & Steers U.S. Realty Fund
Morningstar® US Small Cap Broad Growth Extended Index <sup>SM</sup>	JNL Multi-Manager Small Cap Growth Fund JNL/Invesco Small Cap Growth Fund
Morningstar® US Small Cap Broad Value Extended Index <sup>SM</sup>	JNL Multi-Manager Small Cap Value Fund
Morningstar® US Small Cap Extended Index <sup>SM</sup>	JNL/DFA U.S. Small Cap Fund JNL/RAFI® Fundamental U.S. Small Cap Fund
Morningstar® US Small-Mid Cap Index <sup>SM</sup>	JNL/Morningstar SMID Moat Focus Index Fund
Morningstar® US Small-Mid Cap Moat Focus Index <sup>SM</sup>	JNL/Morningstar SMID Moat Focus Index Fund
Morningstar® US Sustainability Index <sup>SM</sup>	JNL/Morningstar U.S. Sustainability Index Fund
Morningstar® US Technology Index <sup>SM</sup>	JNL/Mellon Information Technology Sector Fund

Index (collectively, the "Morningstar Indices")	Fund (collectively, the "JNL Funds")
Morningstar <sup>®</sup> US Target Market Exposure Index <sup>SM</sup>	JNL Multi-Manager U.S. Select Equity Fund JNL/AQR Large Cap Defensive Style Fund JNL/BlackRock Large Cap Select Growth Fund JNL/ClearBridge Large Cap Growth Fund JNL/Cohen & Steers U.S. Realty Fund JNL/JPMorgan Nasdaq <sup>®</sup> Hedged Equity Fund JNL/JPMorgan U.S. Value Fund JNL/Mellon Dow <sup>SM</sup> Index Fund JNL/Mellon Nasdaq <sup>®</sup> 100 Index Fund JNL/Morningstar U.S. Sustainability Index Fund JNL/Newton Equity Income Fund JNL/T. Rowe Price Value Fund JNL/WMC Equity Income Fund JNL/WMC Value Fund
Morningstar <sup>®</sup> US Utilities Index <sup>SM</sup>	JNL/Mellon Utilities Sector Fund
Morningstar <sup>®</sup> Wide Moat Focus Index <sup>SM</sup>	JNL/Morningstar Wide Moat Index Fund

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Bloomberg 1-3 Yr Gov/Credit Index	JNL/T. Rowe Price Short-Term Bond Fund
Bloomberg Commodity Index	JNL/Neuberger Berman Commodity Strategy Fund
Bloomberg Gold Subindex	JNL/Neuberger Berman Gold Plus Strategy Fund
Bloomberg EM USD Aggregate Index	JNL/DoubleLine® Emerging Markets Fixed Income Fund JNL/Western Asset Global Multi-Sector Bond Fund
Bloomberg Global Aggregate Index	JNL/American Funds Capital World Bond Fund JNL/DoubleLine® Emerging Markets Fixed Income Fund JNL/JPMorgan Global Allocation Fund JNL/Western Asset Global Multi-Sector Bond Fund
Bloomberg U.S. High Yield – 2% Issuer Cap Index	JNL/Western Asset Global Multi-Sector Bond Fund
Bloomberg U.S. Aggregate Index	JNL Aggressive Growth Allocation Fund JNL Conservative Allocation Fund JNL Growth Allocation Fund JNL Growth ETF Allocation Fund JNL Moderate Allocation Fund JNL Moderate ETF Allocation Fund JNL Moderate Growth Allocation Fund JNL Moderate Growth ETF Allocation Fund JNL Multi-Manager Alternative Fund JNL Multi-Manager Floating Rate Income Fund JNL/American Funds Balanced Fund JNL/American Funds Bond Fund of America Fund JNL/American Funds Capital Income Builder Fund JNL/American Funds Growth Allocation Fund JNL/American Funds Moderate Allocation Fund JNL/American Funds Moderate Growth Allocation Fund JNL/DoubleLine® Core Fixed Income Fund JNL/DoubleLine® Total Return Fund JNL/Fidelity Institutional Asset Management® Total Bond Fund JNL/JPMorgan Managed Aggressive Growth Fund JNL/JPMorgan Managed Conservative Fund JNL/JPMorgan Managed Growth Fund JNL/JPMorgan Managed Moderate Fund JNL/JPMorgan Managed Moderate Growth Fund JNL/JPMorgan U.S. Government & Quality Bond Fund JNL/Lord Abbett Short Duration Income Fund JNL/Mellon Bond Index Fund JNL/Neuberger Berman Strategic Income Fund JNL/PIMCO Income Fund JNL/PIMCO Investment Grade Credit Bond Fund JNL/PIMCO Real Return Fund JNL/PPM America High Yield Bond Fund JNL/PPM America Investment Grade Credit Fund JNL/PPM America Total Return Fund JNL/T. Rowe Price Balanced Fund JNL/T. Rowe Price Capital Appreciation Fund JNL/T. Rowe Price Short-Term Bond Fund JNL/T. Rowe Price U.S. High Yield Fund JNL/Vanguard Growth ETF Allocation Fund JNL/Vanguard Moderate ETF Allocation Fund JNL/Vanguard Moderate Growth ETF Allocation Fund JNL/Westchester Capital Event Driven Fund JNL/WMC Balanced Fund
Bloomberg U.S. Credit Index	JNL/PIMCO Investment Grade Credit Bond Fund JNL/PPM America Investment Grade Credit Fund
Bloomberg U.S. Government Index	JNL/JPMorgan U.S. Government & Quality Bond Fund

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## APPENDIX C

### SELLING FIRM SUPPORT

Below is a complete list of Selling Firms that received marketing and distribution and/or administrative support in 2023 from the Distributor and/or Jackson in relation to the sale of Jackson and Jackson of NY variable insurance products.

Aegis Capital Corp.	CUSO Financial Services, Inc. & L.P.	Kehrer Bielan Research & Consulting, LLC
Agents Training Seminar, Inc.	CW Securities, LLC	Kestra Financial Services (formerly NFP Securities, Inc.)
AIG Network	D. A. Davidson & Company	Key Investment Services
Alliance Bernstein L.P.	Dempsey Lord Smith, LLC	Kovack Securities, Inc.
Alliance Global Partners	DFPG Investments	Labrunerie Financial Services
American Independent	Dimensional Fund Advisors	Larson Financial Group
Ameriprise	DPL (The Leader's Group)	LaSalle St. Securities, LLC
Ameritas Investment Corp.	Equitable Network (formerly AXA)	Lifemark Securities
APW Capital, Inc.	Equity Services	Lincoln Financial Advisors
Arete Wealth Management, LLC	Fifth Third Securities	Lincoln Financial Securities Corp.
Aria (Retire One)	FIG	Lincoln Investment Planning
Arkadios Capital	Financial & Estate Planning Council	Lion Street Financial, LLC
Arlington Securities, Inc.	Financial Planning Associates	LL Global, Inc.
Ausdal Financial Partners Inc.	Financial Planning Association	LPL Financial Corporation
Avantax (formerly H.D. Vest Investment Securities, Inc.)	Financial Services Institute	M Holdings Securities, Inc.
B Riley Wealth Management	First Allied Securities, Inc.	Madison Ave Securities, Inc.
Baird	First Citizen	Mass Mutual
Bancwest Investment	First Heartland Capital, Inc.	McNally Financial Services
Barnum Foundation for Life	First Horizon (formerly FTB Advisors)	Merrill Lynch
BBVA Investment Solutions	First State Bank	MML Investors Services / MSI Financial Services
BCG Securities, Inc.	First Tennessee Bank	Moloney Securities Co., Inc.
Benjamin Edwards	First Western Securities	Money Concepts Capital Corp.
Berthel Fisher & Co.	Florida Financial Advisors, Inc.	Morgan Stanley Smith Barney, LLC
BOK Financial Advisors	Fortune Financial Services	Mutual Of Omaha
Brokers International Financial Services, LLC	Founders Financial Securities	Mutual Securities, Inc.
Brookstone Capital Management, LLC	FPA	MWA Financial Services, Inc.
Buffalo Chapter SFSP	FPA NorCal Conference, Inc.	NAIFA
Bullfinch Group	Fulton Bank, N.A.	NAPFA
Cabot Lodge	G. W. Sherwood Associates, Inc.	Nationwide Planning Associates
Cadaret Grant & Company	G.A. Repple & Company	Navy Federal Financial Group, LLC
Calton & Associates, Inc.	Geneos Wealth Management, Inc.	New England Association
Cambridge Investment	Glen Eagle Advisors, LLC	New Jersey State Association of Insurance and Finance
Capital Investment Companies	GLP Investment Services, LLC	NewEdge Securities, Inc.
Capital Management, LLC	Goldman Sachs Asset Management	Next Financial Group
Carson Pacific	Gradient Securities	NI Advisors
Cary Street Partners, LLC	Grove Point, LLC (formerly H Beck, Inc.)	OneAmerica Securities, Inc.
Centaurus Financial	GWN Securities, Inc.	Oppenheimer & Co., Inc.
Century Securities Associates, Inc.	Halo	Osaic (formerly Advisor Group)
Cetera Advisor Networks, LLC	Hantz	Packerland Brokerage Services
Cetera Advisors, LLC	Harbour Investment	Park Avenue Securities
Cetera Financial Specialists	Hightower Securities, LLC	Parkland Securities, LLC
Cetera Investment Services, LLC	Hilltop Securities, Inc.	Parsonex Securities, Inc.
CFD Investments, Inc.	Honkamp Krueger Financial Services, Inc.	Peak Brokerage Services
CitiGroup Global Markets, Inc.	Hornor Townsend & Kent, Inc.	Peak Reps
Citizens Securities	Huntington Investment Company	Pinnacle Group
Commonwealth Financial Network	IBN Financial	PlanMember Securities Corp.
Concourse Financial	Independent Financial Group	PNC Investments, LLC
Coordinated Capital Securities	International Assets Advisory	Principal Securities
CoreCap Investments, LLC	Investment Center	Private Client Services, LLC
Country Capital	J W Cole Financial, Inc.	Producer's Choice
Cramer	Janney, Montgomery Scott, LLC	Prospera Financial Services, Inc.
CreativeOne Securities, LLC	KCD Financial, Inc.	Pruco Securities
Crown Capital Securities L.P.		
CUNA Brokerage Services		

Prudential Insurance Company  
Purshe Kaplan Sterling  
Raymond James & Associates, Inc.  
RBC Capital Markets Corporation  
Robert W Baird & Co., Inc.  
Rogan and Associates  
SA Stone  
Saltzman  
Sanctuary Securities, Inc.  
Santander Securities, LLC  
Saxony Securities, Inc.  
SCF Securities  
Schwab/TD Ameritrade  
Securian Financial Services, Inc.  
Sigma Financial Corporation  
Silver Oak Securities  
Sorrento Pacific Financial  
Sowell Financial  
Spire Securities  
State Farm  
Steward Partners Investment  
Solutions, LLC  
Stifel Nicolaus & Co., Inc.  
Strategic Financial Alliance  
Symphonic Securities, LLC  
Syndicated Capital, Inc.  
Synovus Securities  
Tandem Securities, Inc.  
Teckmeyer Financial Services, LLC  
TFS Securities, Inc.  
The Huntington Investment Company  
The Investment Center  
The Money Management Institute  
The O.N. Equity Sales Company  
Titleist Asset Management, Ltd.  
Transamerica Financial Services, Inc.  
Trinity Wealth Securities, LLC  
Truist Investment Services, Inc.  
UBS Financial Services, Inc.  
UnionBanc Investment Services, LLC  
United Planners Financial  
US Bancorp Investments, Inc.  
USA Financial Securities Corp.  
ValMark Securities, Inc.  
Vanderbilt Securities  
Veritas Independent Partners  
Voya Financial Advisors  
Wells Fargo Advisors / Investments  
Wescom Financial Services  
Western International Securities  
Westminster Financial  
Wintrust Investments, LLC  
World Equity Group  
Worth Financial Group, Inc.  
XY Planning Network, Inc.

**Mailing Address and Contact Information**

**Customer Care Center**

<b>Regular Mail:</b>	P.O. Box 24068, Lansing, Michigan 48909-4068
<b>Overnight Mail:</b>	1 Corporate Way, Lansing, Michigan 48951
<b>Customer Care:</b>	800-644-4565 8:00 a.m. to 7:00 p.m. ET (M-F)
<b>Fax:</b>	800-701-0125
<b>Email:</b>	customer@jackson.com



## WHERE TO FIND ADDITIONAL INFORMATION

The Statement of Additional Information (SAI) dated October 21, 2024 contains more information about the Contracts and the Separate Account, and can be found online at <https://www.jackson.com/product-literature-1.html>. The SAI has been filed with the SEC and is incorporated by reference into this prospectus. For a free paper copy of the SAI, to request other information about the Contracts, and to make investor inquiries call us at 1-800-644-4565 or write to us at:

Customer Care Center  
P.O. Box 24068  
Lansing, Michigan 48909-4068

Reports and other information about the Separate Account are available on the SEC's website at <https://www.sec.gov>, and copies of this information may be obtained, upon payment of a duplicating fee, by electronic request at the following email address: [publicinfo@sec.gov](mailto:publicinfo@sec.gov).

Separate Account EDGAR contract identifier #C000138207

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Please also note that if you own more than one variable contract with Jackson, your delivery preferences must be set up separately for each variable contract.

For legal mailings of this nature, it can take up to 60 days for your delivery preferences to take effect.