

Anxious about inflation? See how research shows others manage the risks.

We polled financial professionals and consumers to provide useful, actionable, and research-based insights on inflation risk and the associated impacts on retirement income planning.

See the survey stats:¹

More than half

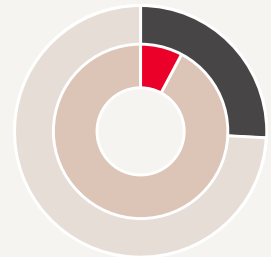
of consumers surveyed were unclear about current inflation rates, either providing rates that were inaccurate or saying they could not make an estimate.



RISK: Research suggests a low level of awareness driving a high level of uncertainty among respondents.

26%

of consumers surveyed believe inflation rates will exceed 5% in the next few years, compared to only **8%** of financial professionals.



RISK: Overall, financial professionals and consumers have very different predictions for future inflation rates leading to confusion and over- or under-spending savings.

42%

of financial professionals surveyed recommended an increased asset allocation to annuities with guarantees*, up noticeably from the 32% who did so from the start of 2021 until the end of 2022.

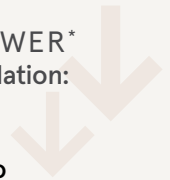


Diversification ranked highest as a specific method used by financial professionals to fight against inflation in their clients' portfolios.

DECREASE IN PURCHASING POWER* over the preceding 12 months due to inflation:

Consumers surveyed who work with a financial professional: **2%**

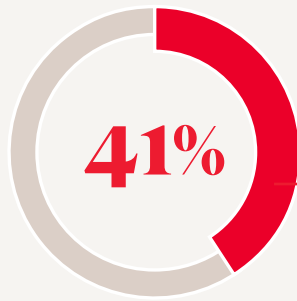
Consumers surveyed who do not work with a financial professional: **4%**



Consumers whose financial professionals suggested inflation-mitigating strategies lost less of their purchasing power than other investors.

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* Purchasing power is the quantity of goods or services that can be purchased with a given amount of money. Thus, a lower savings balance would result in less purchasing power.



Pre-retirees surveyed indicated they feel the impacts of inflation more than retirees.

41% of pre-retirees surveyed report a negative impact from high interest rates on their household finances.



Reliance on certain news sources can reflect levels of economic optimism or pessimism based on the bias of the media outlet.

The research shows that much of how people feel about inflation and the broader economy relates to where they get their news.



Learn more at jackson.com/researchcenter or call your financial professional.

What are annuities?

Annuities are long-term, tax-deferred vehicles designed for retirement. Variable annuities involve investment risks and may lose value. Earnings are taxable as ordinary income when distributed. Individuals may be subject to a 10% additional tax for withdrawals before age 59½ unless an except to the tax is met. Add-on living benefits are available for an extra charge in addition to the ongoing fees and expenses of the variable annuity and may be subject to conditions and limitations.

Diversification does not assure a profit or protect against loss in a declining market.

* Guarantees are backed by the claims-paying ability of the issuing insurance company.

¹ Jackson's study on addressing inflation risk, conducted in partnership with Greenwald & Associates and the Center for Retirement Research at Boston College, surveyed 1,501 consumers between 55 and 85 years of age and at least shared financial decision-making responsibilities in their household. Additionally, 400 financial professionals with three or more years of experience at a firm with at least \$30 million in assets under management were surveyed. Surveys were conducted online from June 12 to October 27, 2023.

Greenwald & Associates and the Center for Retirement Research at Boston College are not affiliated with Jackson National Life Distributors LLC.